

Township of Moorestown, Burlington County
Annual Trust Fund Monitoring
 March 16, 2023

	Inception thru 12/31/2021	1/1/2022 - 12/31/2022	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$10,257,922.47	\$1,727,604.78	\$11,985,527.25
Interest Earned	\$558,164.23	\$9,866.01	\$568,030.24
Other Income	\$340,809.94	\$0.00	\$340,809.94
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$11,156,896.64	\$1,737,470.79	\$12,894,367.43
EXPENDITURE SUMMARY			
Administration	\$1,580,433.25	\$136,786.40	\$1,717,219.65
Affordability Assistance	\$1,504,543.51	\$200,000.00	\$1,704,543.51
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$636,367.56	\$249,213.46	\$885,581.02
Rehabilitation	\$2,288,555.01	\$0.00	\$2,288,555.01
Regional Contribution Agreements	\$4,342,362.00	\$0.00	\$4,342,362.00
TOTAL	\$10,352,261.33	\$585,999.86	\$10,938,261.19
TRUST FUND ACCOUNT BALANCE AS OF 12/31/2022 =			\$1,956,106.24

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL INCEPTION TO 12/31/2022					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
Mortgage Buy-Down -- MEND units	Pre-2015		\$1,270,000.00	\$1,270,000.00	
Extensions of Controls	Pre-2015, 2017	\$302,250.00		\$302,250.00	
CIS/Centerton Road	2020, 2021	\$322,086.66	\$234,543.51	\$556,630.17	\$30,500.00
Community Options	2022		\$200,000.00	\$200,000.00	\$200,000.00
Market-to-Affordable purchase: 721 N. Lenola	2022	\$245,113.75		\$245,113.75	
Other	2020, 2021	\$16,130.61		\$16,130.61	
TOTALS		\$885,581.02	\$1,704,543.51	\$2,590,124.53	\$230,500.00

¹ The amounts in this column are included in the Total Affordability Assistance amounts