

Township of Moorestown, Burlington County
Annual Trust Fund Monitoring
 March 16, 2022

	Inception thru 12/31/2020	1/1/2021 - 12/31/2021	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$9,926,203.84	\$331,718.63	\$10,257,922.47
Interest Earned	\$557,525.07	\$639.16	\$558,164.23
Other Income	\$224,680.18	\$116,129.76	\$340,809.94
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$10,708,409.09	\$448,487.55	\$11,156,896.64
EXPENDITURE SUMMARY			
Administration	\$1,278,248.87	\$302,184.38	\$1,580,433.25
Affordability Assistance	\$1,270,000.00	\$234,543.51	\$1,504,543.51
Very Low-Income Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$633,134.66	\$3,232.90	\$636,367.56
Rehabilitation	\$2,288,555.01	\$0.00	\$2,288,555.01
Regional Contribution Agreements	\$4,342,362.00	\$0.00	\$4,342,362.00
TOTAL	\$9,812,300.54	\$539,960.79	\$10,352,261.33
TRUST FUND ACCOUNT BALANCE AS OF 12/31/2021 =			\$804,635.31

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL INCEPTION TO 12/31/2021					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
Mortgage Buy-Down -- MEND units	Pre-2015		\$1,270,000.00	\$1,270,000.00	
Extensions of Controls	Pre-2015, 2017	\$302,250.00		\$302,250.00	
Pennrose/Harper Drive	2020, 2021	\$322,086.66	\$234,543.51	\$556,630.17	\$30,500.00
Other	2020, 2021	\$12,030.90		\$12,030.90	
TOTALS		\$636,367.56	\$1,504,543.51	\$2,140,911.07	\$30,500.00

¹ The amounts in this column are included in the Total Affordability Assistance amounts