

Township of Moorestown, Burlington County
Annual Trust Fund Monitoring
 March 16, 2021

TOWNSHIP OF MOORESTOWN, BURLINGTON COUNTY			
TRUST FUND MONITORING - March 16, 2021			
	Inception thru 12/31/2019	1/1/2020 - 12/31/2020	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$9,660,998.42	\$265,205.42	\$9,926,203.84
Interest Earned	\$554,590.01	\$2,935.06	\$557,525.07
Other Income	\$224,921.34	\$0.00	\$224,921.34
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$10,440,509.77	\$268,140.48	\$10,708,650.25
EXPENDITURE SUMMARY			
Administration	\$967,807.27	\$300,779.32	\$1,268,586.59
Affordability Assistance	\$1,270,000.00		\$1,270,000.00
Very Low-Income Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$622,755.20	\$225,482.55	\$848,237.75
Rehabilitation	\$2,288,555.01	\$0.00	\$2,288,555.01
Regional Contribution Agreements	\$4,342,362.00	\$0.00	\$4,342,362.00
TOTAL	\$9,491,479.48	\$526,261.87	\$10,017,741.35
TRUST FUND ACCOUNT BALANCE AS OF 12/31/2020 =			\$690,908.90
ADMINISTRATION: January 1, 2020 - December 31, 2020			
list types of expenditures		\$	
Consulting		\$124,205.86	
Legal		\$144,620.54	
Other		\$31,952.92	
TOTAL		\$300,779.32	
AFFORDABILITY ASSISTANCE: January 1, 2020 - December 31, 2020			
list projects, programs		\$	
Payments to Community Options to create very low-income units are expected to begin in 2021			
TOTAL		\$0.00	
HOUSING ACTIVITY: January 1, 2020 - December 31, 2020			
list projects, programs		\$	
Professional fees -- Centerton Road		\$169,102.32	
Professional fees -- Harper Drive		\$15,174.49	
Professional fees -- various properties		\$1,828.00	
Financial consulting -- PREIT and ILM		\$35,840.00	
Utility payments -- vacant affordable unit		\$777.74	
Property maintenance costs -- Harper Drive		\$2,760.00	
TOTAL		\$225,482.55	