



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0322_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Manuel		Delgado	12/31/2018	mdelgado@moorestown.nj.us

Chief Administrative Officer

Thomas	John	Merchel		tmerchel@moorestown.nj.us
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Chief Financial Officer

Thomas	John	Merchel		tmerchel@moorestown.nj.us
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Municipal Clerk

Patricia	L.	Hunt		phunt@moorestown.nj.us
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Registered Municipal Accountant

Mike		Holt		mholt@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stacey		Jordan	12/31/2018	sjordan@moorestown.nj.us
Michael		Locatell	12/31/2020	mlocatell@moorestown.nj.us
Victoria		Napolitano	12/31/2020	vnapolitano@moorestown.nj.us
Lisa		Petriello	12/31/2020	lpetriello@moorestown.nj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.371	\$14,849,091.00	14.45%	\$1,662.08
Municipal Library	0.039	\$1,575,011.00	1.53%	\$174.72
Municipal Open Space	0.010	\$400,199.00	0.39%	\$44.80
Fire Districts (avg. rate/total levies)	0.070	\$2,810,993.00	2.74%	\$313.60
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.630	\$65,219,958.00	63.47%	\$7,302.40
Regional School District			0.00%	\$0.00
County Purposes	0.400	\$15,999,855.00	15.57%	\$1,792.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.048	\$1,905,397.00	1.85%	\$215.04
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	2.568	\$102,760,504.00	100.00%	\$11,504.64

Total Taxable Valuation as of	October 1, 2016	<u>\$4,016,243,417.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$448,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.371	0.371	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,849,091.00	\$14,904,267.00	0.37%	\$55,176.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,662.08	\$1,662.08	0.00%	\$0.00

Sheet UFB-1

Current Year 2017 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$14,904,267.00
Municipal Library	ACTUAL	\$1,540,588.00
Municipal Open Space	ACTUAL	\$401,624.00
Fire Districts (total levies)	ACTUAL	\$2,808,935.00
Other Special Districts (total levies)		
Local School District	ACTUAL	\$66,465,222.00
Regional School District		
County Purposes	ESTIMATED	\$15,999,855.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,905,397.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$104,025,888.00

Revenue Anticipated, Excluding Tax Levy	7,909,145.00
Budget Appropriations, before Reserve for Uncollected Taxes	22,699,988.00
Total Non-Municipal Tax Levy	\$87,581,033.00
Amount to be Raised by Taxes - Before RUT	\$102,371,876.00
Reserve for Uncollected Taxes (RUT)	\$1,654,011.61
Total Amount to be Raised by Taxes	\$104,025,887.61

% of Tax Collections used to Calculate RUT	<u>98.41%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	102,392,995.58
Total Tax Levy, CY 2016	103,601,497.36
% of Taxes Collected, CY 2016	<u>98.83%</u>

Delinquent Taxes - December 31, 2016	<u>\$889,128.78</u>
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.43%	(\$203,700.00)	\$4,599,000.00	\$4,395,300.00	\$2,011,800.00		\$2,383,500.00					
08	Local Revenue	5.63%	\$590,266.00	\$10,475,638.00	\$11,065,904.00	\$2,359,404.00	\$5,000.00	\$8,701,500.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,793,963.00	\$1,793,963.00	\$1,793,963.00							
08	Uniform Construction Code Fees	17.14%	\$120,000.00	\$700,000.00	\$820,000.00	\$820,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	565.64%	\$623,881.00	\$110,297.00	\$734,178.00	\$48,978.00	\$685,200.00						
08	Other Special Items	-100.00%	(\$687,800.00)	\$687,800.00	\$0.00								
15	Receipts from Delinquent Taxes	-2.78%	(\$25,000.00)	\$900,000.00	\$875,000.00	\$875,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	0.37%	\$55,176.00	\$14,849,091.00	\$14,904,267.00	\$14,904,267.00							
07	Minimum Library Tax	-2.19%	(\$34,423.00)	\$1,575,011.00	\$1,540,588.00	\$1,540,588.00							
54	Open Space Levy Tax	0.36%	\$1,425.00	\$400,199.00	\$401,624.00		\$401,624.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.22%	\$439,825.00	\$36,090,999.00	\$36,530,824.00	\$24,354,000.00	\$1,091,824.00	\$11,085,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	13.00	7.00	4.38%	\$80,110.00	\$1,830,104.00	\$1,910,214.00	\$1,482,573.00		\$427,641.00						
21	Land-Use Administration	4.00		-5.82%	(\$20,234.00)	\$347,627.00	\$327,393.00	\$327,393.00								
22	Uniform Construction Code	5.00		26.15%	\$119,376.00	\$456,566.00	\$575,942.00	\$575,942.00								
23	Insurance			8.08%	\$262,560.00	\$3,250,900.00	\$3,513,460.00	\$2,666,430.00		\$847,030.00						
25	Public Safety	38.00	8.00	0.31%	\$15,275.00	\$4,853,098.00	\$4,868,373.00	\$4,852,247.00	\$16,126.00							
26	Public Works	42.00	7.00	-4.47%	(\$260,118.00)	\$5,822,803.00	\$5,562,685.00	\$2,871,021.00	\$32,852.00	\$2,658,812.00						
27	Health and Human Services			0.00%	\$0.00	\$7,100.00	\$7,100.00	\$7,100.00								
28	Parks and Recreation	4.00	40.00	9.77%	\$99,126.00	\$1,014,640.00	\$1,113,766.00	\$740,481.00	\$373,285.00							
29	Education (including Library)			-2.19%	(\$34,423.00)	\$1,575,011.00	\$1,540,588.00	\$1,540,588.00								
30	Unclassified			16.44%	\$74,548.00	\$453,452.00	\$528,000.00	\$84,000.00		\$444,000.00						
31	Utilities and Bulk Purchases			1.77%	\$93,206.00	\$5,258,494.00	\$5,351,700.00	\$971,200.00		\$4,380,500.00						
32	Landfill / Solid Waste Disposal			-3.55%	(\$30,000.00)	\$846,000.00	\$816,000.00	\$693,000.00		\$123,000.00						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			1.37%	\$27,041.00	\$1,977,775.00	\$2,004,816.00	\$1,656,008.00		\$348,808.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	2.00	2.00	-7.98%	(\$17,015.00)	\$213,101.00	\$196,086.00	\$196,086.00								
44	Capital			-65.54%	(\$1,231,500.00)	\$1,879,000.00	\$647,500.00	\$200,000.00	\$280,000.00	\$167,500.00						
45	Debt			0.80%	\$37,743.00	\$4,708,259.00	\$4,746,002.00	\$3,747,925.00	\$166,968.00	\$831,109.00						
46	Deferred Charges			2195.51%	\$856,600.00	\$39,016.00	\$895,616.00	\$39,016.00		\$856,600.00						
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.29%	\$4,784.00	\$1,649,228.00	\$1,654,012.00	\$1,654,012.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	108.00	64.00	0.21%	\$77,079.00	\$36,182,174.00	\$36,259,253.00	\$24,305,022.00	\$48,978.00	\$820,253.00	\$11,085,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	395	\$54,834,500.00	1.37%	15A Public Schools	7	\$46,888,600.00	19.01%
2 Residential	6,629	\$2,964,546,900.00	73.81%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	109	\$24,555,200.00	0.61%	15C Public Property	383	\$63,580,400.00	25.78%
4A Commercial	315	\$632,333.00	0.02%	15D Church and Charities	55	\$112,016,000.00	45.41%
4B Industrial	86	\$660,089,400.00	16.44%	15E Cemeteries & Graveyards	6	\$1,877,700.00	0.76%
4C Apartments	24	\$224,864,800.00	5.60%	15F Other Exempt	29	\$22,307,900.00	9.04%
5A/5B Railroad		\$86,720,200.00	2.16%				
6A/6B Business Personal Property	1	\$84.00	0.00%				
Total	7,559	\$4,016,243,417.00	100.00%	Total	480	\$246,670,600.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties				6.14%			
Total # of property tax appeals filed in 2016				County Tax Board			
				State Tax Court			
Number of 2016 County Tax Board decisions appealed to Tax Court				134.00			
Number of pending property tax appeals in State Tax Court				41.00			
Amount paid out by municipality for tax appeals in 2016				0.00			
				97.00			
				\$553,595.49			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	4		\$1,019,600.00	\$26,152.74
I Dwelling Exemption	387		\$5,144,100.00	\$131,946.16
J Dwelling Abatement	385		\$1,537,000.00	\$39,424.05
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	776	0.00	7,700,700.00	197,522.95

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	26,692.00	\$24,795.00				\$1,897.00
Supervisory Staff (Department Heads & Managers)	10.00	1.00	1,456,813.00	\$1,054,853.00	\$23,400.00	\$134,632.00	\$161,442.00	\$82,486.00
Police Officers (Including Superior Officers)	33.00	7.00	5,834,185.00	\$3,650,801.00	\$605,000.00	\$874,993.00	\$641,682.00	\$61,709.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	52.00	6.00	5,102,149.00	\$3,243,780.00	\$217,510.00	\$397,987.00	\$978,084.00	\$264,788.00
All Other Non-Union Employees not listed above	10.00	112.00	1,322,059.00	\$1,007,243.00	\$10,200.00	\$91,305.00	\$135,477.00	\$77,834.00
Totals	105.00	131.00	13,741,898.00	\$8,981,472.00	\$856,110.00	\$1,498,917.00	\$1,916,685.00	\$488,714.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	22.00	\$13,984.50	\$307,659.00	22.00	\$13,120.00	\$288,640.00
Parent & Child	15.00	\$19,790.54	\$296,858.10	15.00	\$18,162.00	\$272,430.00
Employee & Spouse (or Partner)	10.00	\$29,387.00	\$293,870.00	10.00	\$28,975.00	\$289,750.00
Family	44.00	\$37,024.00	\$1,629,056.00	48.00	\$33,344.00	\$1,600,512.00
Employee Cost Sharing Contribution (enter as negative -)			(\$646,095.00)			(\$540,000.00)
Subtotal	91.00		\$1,881,348.10	95.00		\$1,911,332.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$13,234.68	\$66,173.40	4	\$12,604.02	\$50,416.08
Parent & Child	1	\$18,399.12	\$18,399.12	1	\$17,370.36	\$17,370.36
Employee & Spouse (or Partner)	9	\$30,360.36	\$273,243.24	6	\$29,977.35	\$179,864.10
Family	10	\$37,528.66	\$375,286.60	9	\$35,900.22	\$323,101.98
Employee Cost Sharing Contribution (enter as negative -)			(\$52,735.20)			(\$16,237.00)
Subtotal	25.00		\$680,367.16	20.00		\$554,515.52
GRAND TOTAL	116.00		\$2,561,715.26	115.00		\$2,465,847.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$60,300,000.00	\$60,300,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
0	\$18,710,095.00	\$18,710,095.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$3,798,207.00	\$3,798,207.00				
Notes Outstanding	\$5,840,750.00	\$5,840,750.00				
Bonds Outstanding	\$28,130,000.00	\$386,539.00	\$27,743,461.00			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$116,779,052.00	\$79,396,634.00	\$37,382,418.00			
Population (2010 census)	<u>20,726</u>					
Per Capita Gross Debt	<u>\$5,634.42</u>					
Per Capita Net Debt	<u>\$1,803.65</u>					
3 Yr. Average Property Valuation		<u>\$4,656,089,971.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.80%</u>				
Utility Fund - Principal			\$380,000.00	\$390,000.00	\$400,000.00	\$4,345,000.00
Utility Fund - Interest			\$171,644.00	\$162,844.00	\$152,831.00	\$982,663.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$82,187.00			
Bonds - Principal			\$2,763,165.00	\$2,826,065.00	\$2,020,000.00	\$20,415,000.00
Bonds - Interest			\$867,947.00	\$795,878.00	\$730,175.00	\$4,799,763.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest			\$116,813.00			
Total			\$4,381,756.00	\$4,174,787.00	\$3,303,006.00	\$30,542,426.00
Total Principal			\$3,143,165.00	\$3,216,065.00	\$2,420,000.00	\$24,760,000.00
Total Interest			\$1,238,591.00	\$958,722.00	\$883,006.00	\$5,782,426.00
% of Total Current Year Budget			12.08%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other			\$112,125.00	\$112,125.00	\$112,125.00	\$897,000.00
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa1					
Year of Last Rating	2015					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
