

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 93-2014

AUTHORIZING INSTALLMENT PAYMENTS FOR ALL WATER AND SEWER CONNECTION FEES FOR 77 EAST MAIN STREET (BLOCK 4405, LOT 40)

WHEREAS, the Township Council of the Township of Moorestown has been committed to the revitalization of the “Town Centers;” and

WHEREAS, the Township Council recognizes the various impediments before it in reaching its goal to revitalize the Town Centers and furthermore recognizes the need to develop creative strategies that provide incentives which will help to counterbalance the physical and financial impediments facing the desired type of potential businesses which are needed in bringing about revitalization to the Town Centers; and

WHEREAS, in furtherance of its goals and objectives, the Township Council desires to alleviate a financial impediment, when possible, in order to attract the type of desirable business to the Town Center areas; and

WHEREAS, the owner, Carollo, Inc., of the property located at 77 East Main Street, Block 4405, Lot 40, desires to open an Italian restaurant, but has found the water and sewer connection fees imposed by ordinance to be a financial hardship; and

WHEREAS, Council has reviewed Mr. Carollo’s request regarding an alternative which would afford him an opportunity to proceed with the opening of the desired use without compromising the ultimate collection of the required fee.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Moorestown in the County of Burlington that the water and sewer connection fees in the total amount of \$49,891.32 are hereby authorized to be paid in the following installments.

1. A \$6,000.00 deposit due by Carollo, Inc. upon approval of this resolution.
2. An installment in the amount of \$1,828.81 is due the first of every month to the Finance Department.
3. The Tax Collector shall establish a lien against the property owner and property.
4. The property owner, Carollo, Inc., shall provide a written acknowledgement and consent to said lien.
5. In the event an installment amount becomes delinquent, the total outstanding balance shall become due immediately and the property shall become subject to tax sale.
6. The Township is authorized to enter into an appropriate form of agreement with Carollo, Inc.
7. The Mayor and Township Clerk are hereby authorized and directed to execute an Agreement and all related documents to be approved by the Township Attorney.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to the Property Owner, Tax Collector, Superintendent of Water and Sewer, Acting Director of Public Works and Chief Finance Officer.

VOTE:

JORDAN
CHIACCHIO
GARWOOD
NEWCOMER
NAPOLITANO

Certified to be a true and correct copy of a Resolution adopted by the Township Council at its regular meeting on April 7, 2014.

Patricia L. Hunt, Township Clerk