

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 32-2014

**ESTABLISHING INTEREST RATES
FOR NONPAYMENT OF MISCELLANEOUS CHARGES**

BE IT RESOLVED by the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, as follows:

1. Unless otherwise provided by statute, ordinance, resolution, regulation, rule of the court, or other law, all sums of money owed to the Township and unpaid 30 days after said amounts have been billed, shall accrue interest at the rate of 12% per annum.
2. All officers and employees of the Township are hereby authorized to do all things necessary and desirable to implement the terms and provisions of this resolution.

VOTE:

JORDAN
CHIACCIO
GARWOOD
NEWCOMER
NAPOLITANO

Certified to be a true and correct copy
of a Resolution adopted by the
Township Council at its meeting on
January 6, 2014.

Patricia L. Hunt, RMC
Township Clerk