

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 196-2013

**A RESOLUTION OF MOORESTOWN TOWNSHIP AUTHORIZING THE
PURCHASE OF NATURAL GAS SUPPLY SERVICES FOR PUBLIC USE
ON AN ONLINE AUCTION WEBSITE**

WHEREAS, the Township of Moorestown has determined to move forward with the EMEX Reverse Auction in order to procure natural gas for the Township of Moorestown; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of natural gas supply service for public use through the use of an online auction service; and

WHEREAS, the Township of Moorestown will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.55/therm or less for any term up to 12 months, or a price of \$0.56/therm or less for any term between 12 and 24 months, the Township of Moorestown may award a contract to the winning supplier for the selected term.

THEREFORE, BE IT RESOLVED, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer for distribution to the appropriate parties and/or agencies.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby authorized to execute on behalf of the Township of Moorestown any natural gas contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.55/therm or less for any term up to 12 months, or a price of \$0.56/therm or less for any term between 12 and 24 months.

VOTE:

JORDAN
CHIACCHIO
GARWOOD
NEWCOMER
NAPOLITANO

Certified to be a true and correct copy
of a Resolution adopted by the
Township Council at its meeting on
December 16, 2013.

Patricia L. Hunt, Township Clerk