

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 157-2013

**AUTHORIZING THE TAX COLLECTOR TO
REVISE PROPERTY TAXES PURSUANT TO MAJOR SUBDIVISION**

WHEREAS, A.M.Y. Farms Inc., owner of Block 7000 Lot 32, has applied for and been granted final subdivision approval perfected by map filing on May 10, 2012 by map number 4885153 in the Burlington County Clerk's Office; and

WHEREAS, said approval reduced the acreage of Block 7000 Lot 32 thereby reducing the assessed value; and

WHEREAS, the Township Assessor has reviewed and verified the documentation and dates regarding the subdivision of the land and finds them to be in order, timely filed and cause for change to the 2013 assessed acreage; and

WHEREAS, the revised assessment is not implemented on the 2013 tax list and the Assessor has determined that the correct assessment should be the basis for the 2013 tax bill; and

WHEREAS, the Tax Collector seeks to balance this account in recognition of the approved subdivision and Assessor's recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Moorestown that the Tax Collector is hereby authorized and directed to credit \$8480.21 to the 2013 fourth quarter due November 1 (Calculation: 2013 Assessment 2,319,000 – 2013 Corrected Assessment 1,958,600 = 360,400 Assessment reduction x 2.353 = \$8480.21). A certified copy of this resolution shall be forwarded to the Tax Collector and Assessor.

VOTE:

JORDAN
CHIACCIO
NEWCOMER
NAPOLITANO
GARWOOD

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting on September 23, 2013.

Patricia L. Hunt, Township Clerk