

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 80-2013

**A RESOLUTION AUTHORIZING THE DETERMINATION OF THE
2013 RESERVE FOR UNCOLLECTED TAXES APPROPRIATION
IN ACCORDANCE WITH N.J.S.A. 40A:4-41.C.1.**

WHEREAS, the Township experienced numerous tax appeal judgments from actions of the county tax board pursuant to R.S.54:3-21 et seq., and the state tax court pursuant to R.S.54:48-1 et seq. in the amount of \$1,053,064 or 1.14% of the total 2012 tax levy; and

WHEREAS, the impact of these tax appeal judgments and other delinquencies resulted in a collection percentage of 97.85%; and

WHEREAS, N.J.S.A.40A:4-41.c.(1) permits the governing body, by a majority of the full membership, to determine the current year reserve for uncollected taxes by using the average of the tax collection percentages for the three preceding fiscal years; and

WHEREAS, the tax collection percentages are 97.85%, 98.45% and 98.72% for years 2012, 2011 and 2010 respectively, resulting in an average collection rate of 98.34% in accordance with the method established by N.J.S.A.40A:4-41.c.(1).

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, that the method established in accordance with N.J.S.A.40A:4-41.c.(1)., be used to determine the maximum collection percentage allowable in the amount of 98.34% to be used for calculating the 2013 reserve for uncollected taxes.

VOTE:

JORDAN
CHACCHIO
GARWOOD
NAPOLITANO
NEWCOMER

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting on April 8, 2013.

Patricia L. Hunt, Township Clerk