

TOWNSHIP OF MOORESTOWN

**AMENDED
ORDINANCE NO. 4-2008**

**AUTHORIZING THE ACQUISITION OF PROPERTY OWNED BY
PURITAN OIL COMPANY, INC. KNOWN AS 1 HIGH STREET
(BLOCK 4605, LOT 20)**

WHEREAS, the property known as 1 High Street, Block 4605, Lot 20 (the “Property”) is owned by Puritan Oil Company, Inc. and is located at the intersection of East Main and High Streets; and

WHEREAS, a gasoline station and automobile repair facility have been the historic uses of the Property; and

WHEREAS, the Property must be remediated for environmental contamination; and

WHEREAS, the Township Council has determined that it would be in the best interest of the residents to acquire the Property due to its unique location in the center of historic shopping district; and

WHEREAS, the owner has agreed to remediate the Property with the proceeds from the sale and such other funds as may be necessary.

NOW THEREFORE, BE IT ORDAINED by the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, as follows:

Section 1. ACQUISITION AUTHORIZED. The Township Council hereby authorizes the acquisition of 1 High Street, Block 4605, Lot 20 from Puritan Oil Company, Inc. The purchase price is \$350,000.00, with the Township accepting responsibility for any environmental remediation costs which exceed \$360,000.00 but are less than \$410,000.00.

Section 2. ACTIONS AUTHORIZED. The Mayor and Township Clerk are hereby authorized to execute the Purchase and Sale Agreement and the Township Attorney, Chief Financial Officer, Township Manager and all other Township officials are hereby authorized to take all necessary actions to acquire the Property. Furthermore, the Township Manager is directed to coordinate the development of the Property in furtherance of the rejuvenation of the downtown shopping district.

Section 3. SEVERABILITY. If any section, paragraph, sentence, clause, phrase, term, provision or part of this ordinance shall be adjudged by a court of competent jurisdiction to be invalid or unenforceable for any reason, such judgment shall not

affect, impair or invalidate the remainder hereof, but shall be confined in its operation to the section, paragraph, sentence, clause, phrase, term, provision or part hereof directly involved in the controversy in which such judgment shall have been rendered.

Section 4. REPEALER. Any and all other ordinances inconsistent with any terms and provisions of this ordinance are hereby repealed to the extent of such inconsistency.

Section 5. EFFECTIVE DATE. This ordinance shall take effect upon proper publication and in accordance with law.

Section 6. SHORT TITLE. This ordinance shall be known as Ordinance No. 4-2008.

CERTIFICATION

I hereby certify that Amended Ordinance No. 4-2008 was introduced and adopted on first reading by the Township Council at a meeting held on July 28, 2008. This ordinance was continued on August 11, August 25 and September 22, 2008. On October 27, 2008, upon a public hearing, Amended Ordinance 4-2008 was duly adopted by the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey.

Patricia L. Hunt, Township Clerk

<u>VOTE:</u>	
ABERANT	YES
ROCCATO	NO
BRODER	YES
SEGAL	YES
ERON	YES