

TOWNSHIP OF MOORESTOWN

ORDINANCE NO. 28-2006

**AN ORDINANCE OF THE TOWNSHIP OF MOORESTOWN,
BURLINGTON COUNTY, NEW JERSEY AUTHORIZING
A SPECIAL EMERGENCY APPROPRIATION FOR A REVALUATION PROGRAM
AND APPROPRIATING \$583,200 FOR FINANCING OF SAME**

WHEREAS, N.J.S.A. 40A:4-53 permits a local unit to authorize a Special Emergency Appropriation for the preparation and execution of a complete revaluation program; and

WHEREAS, it is desired to bring current the Township's property assessments in line with their true values, thereby providing a more equitable distribution of taxes as recommended by the Burlington County Board of Taxation; and

WHEREAS, the Tax Assessor has received proposals and recommended award to the lowest responsible bidder in the amount of \$583,200; and

WHEREAS, N.J.S.A. 40A:4-55 provides that financing of said Special Emergency Appropriation shall be provided for in the succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act,

NOW THEREFORE BE IT ORDAINED, by the Township Council of the Township of Moorestown, Burlington County, State of New Jersey as follows:

1. In accordance with N.J.S.A. 40A:4-53,55 a Special Emergency Appropriation is hereby made for the purpose of the preparation and execution of a complete revaluation program in the amount of \$583,200.
2. That said emergency appropriation shall be provided for by the inclusion of not less than \$116,640 in each of the next five (5) succeeding budgets.

BE IT FURTHER ORDAINED that this ordinance shall take effect upon proper publication and in accordance with law.

BE IT FURTHER ORDAINED that two certified copies of this ordinance be filed with the Director of Local Government Services.

NOTICE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, held on November 13, 2006. This ordinance will be further considered for final passage by the Township Council at a meeting to be held in the Council Chambers of Moorestown Township, 111 West Second Street, Moorestown, NJ on November 27, 2006 at 8pm or at any time and place to which such meeting may be adjourned. All persons interested will be given the opportunity to be heard concerning such ordinance. During the week prior to and including the date of such further consideration, copies will be made available at the Municipal Clerk's Office in said Municipal Building to any member of the general public who shall request such copies.

Patricia L. Hunt, RMC
Township Clerk