

TOWNSHIP OF MOORESTOWN

ORDINANCE NO. 13-2012

**AN ORDINANCE OF THE TOWNSHIP OF MOORESTOWN,
BURLINGTON COUNTY, NEW JERSEY AUTHORIZING
A SPECIAL EMERGENCY APPROPRIATION FOR A PROPERTY REASSESSMENT
PROGRAM AND APPROPRIATING \$195,080 FOR FINANCING OF SAME**

WHEREAS, N.J.S.A. 40A:4-53 permits a local unit to authorize a Special Emergency Appropriation for the preparation and execution of a reassessment program, when ordered by the county; and

WHEREAS, it is desired to bring current the Township's property assessments in line with their true values, to minimize the volume of tax appeals, stem the loss of tax revenues and provide a more equitable distribution of taxes; and

WHEREAS, on March 26, 2012 the Burlington County Board of Taxation has ordered the Township to institute a municipal-wide reassessment to be completed by September 30, 2012 to be in effect for the 2013 tax year; and

WHEREAS, the Tax Assessor has received a proposal and recommends award to the responsible bidder in the amount of \$195,080; and

WHEREAS, N.J.S.A. 40A:4-55 provides that financing of said Special Emergency Appropriation shall be provided for in the succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act,

NOW THEREFORE BE IT ORDAINED, by the Township Council of the Township of Moorestown, Burlington County, State of New Jersey as follows:

1. In accordance with N.J.S.A. 40A:4-53,55 a Special Emergency Appropriation is hereby made for the purpose of the preparation and execution of a complete reassessment program in the amount of \$195,080.
2. That said emergency appropriation shall be provided for by the inclusion of not less than \$39,016 in each of the next five (5) succeeding budgets.

BE IT FURTHER ORDAINED that this ordinance shall take effect upon proper publication and in accordance with law.

BE IT FURTHER ORDAINED that two certified copies of this resolution be filed with the Director of Local Government Services.

NOTICE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, held on April 30, 2012. This ordinance will be further considered for final passage by the Township Council at a meeting to be held at the William Allen Middle School, 801 North Stanwick Road, Moorestown, NJ on May 14, 2012 at 7:30pm or at any time and place to which such meeting may be adjourned. All persons interested will be given the opportunity to be heard concerning such ordinance. During the week prior to and including the date of such further consideration, copies will be made available at the Municipal Clerk's Office to any member of the general public who shall request such copies.

Patricia L. Hunt, RMC
Township Clerk