

TOWNSHIP OF MOORESTOWN

ORDINANCE NO 2-2015

AN ORDINANCE OF THE TOWNSHIP OF MOORESTOWN AUTHORIZING MEMBERSHIP IN THE BURLINGTON COUNTY ENERGY AGGREGATION PROGRAM

WHEREAS, the State of New Jersey has been engaged in a process to establish a competitive market place through deregulation and restructuring the electric utility market; and

WHEREAS, the establishment of a government aggregator and an energy aggregation program to purchase electric generation service and, pursuant to N.J.S.A. 48:3-93.1 et seq. and N.J.A.C. 14:4-6.1 et seq., will increase competition for the provision of electric power to municipal, residential and non-residential users, thereby increasing the likelihood of lower electric rates for these users without causing any interruption in service; and

WHEREAS, the Burlington County Board of Chosen Freeholders has established the Burlington County Energy Aggregation Program in order to seek substantial savings on electric generation rates on behalf of its local governments, residents, and business electric ratepayers within Burlington County; and

WHEREAS, participation in the Burlington County Energy Aggregation Program by governmental, residential and business users is voluntary; and

WHEREAS, the realization of energy costs savings is in the interests of the health, safety and welfare of the residents of the Township of Moorestown (the "Township"); and

WHEREAS, the Township hereby finds that it is in the best interests of residential and non-residential electric ratepayers for the Township to create the opportunity for them to enter into an aggregation agreement in order to seek substantial savings on electric generation rates.

NOW, THEREFORE BE IT ORDAINED, by the Township Council of the Township of Moorestown in the County of Burlington, State of New Jersey, duly assembled in public session, as follows:

1. The Township hereby joins and becomes a member of the Burlington County Energy Aggregation Program, under which the County will act as an aggregator of electric power on behalf of participating municipalities and their residential and non-residential users of electricity pursuant to the Government Energy Act of 2003, N.J.S.A. 48:3-91.3 to 98, and implementing regulations.
2. The Mayor and Township Clerk are hereby authorized and directed to execute any documents necessary to carry out the purpose of the Ordinance.
3. This ordinance shall be effective immediately upon adoption and publication in accordance with law.