

**TOWNSHIP OF MOORESTOWN**

**RESOLUTION NO. 162-2017**

**AUTHORIZING A TWO-YEAR EXTENSION OF AN AGREEMENT WITH  
TRIEAGLE ENERGY, LP FOR ENERGY SUPPLY SERVICES**

**WHEREAS**, the Township of Moorestown entered into a Cooperative Pricing Agreement known as the Burlington County Energy Aggregation Program on April 25, 2016 for the purchase of electricity; and

**WHEREAS**, under this program, the residential ratepayers have the opportunity to receive a direct reduction in their electric bills through the bulk purchase of energy from a third-party energy supplier; and

**WHEREAS**, the Township of Moorestown entered into an Agreement dated June 14, 2016, for the Provision of Electricity Generation Supply Services for Residential Government Energy Aggregation (the "Agreement"); and

**WHEREAS**, said Agreement will expire on October 31, 2017; and

**WHEREAS**, TriEagle Energy, LP has agreed to extend the contract for a two-year period at a rate to PSE&G customers equal to three percent (3%) below the BGS-RSCP rates, net of any reconciliation charges or credits; and

**WHEREAS**, the Governing Body has found that the subject services are being performed in an effective and efficient manner and an extension of the contract will provide a cost-saving opportunity to participating residents.

**NOW, THEREFORE BE IT RESOLVED**, by the Township Council of the Township of Moorestown in the County of Burlington, New Jersey, duly assembled in public session, as follows:

1. The Agreement between the Township of Moorestown and TriEagle Energy, LP is hereby extended until October 31, 2019.
2. The same terms and conditions, with the exception of the rate, shall apply.
3. The rate for PSE&G customers shall be equal to three percent (3%) below the BGS-RSCP energy supply only tariff after accounting for any increase or decrease resulting from the BGS-RSCP monthly reconciliation charge.
4. The Mayor, Chief Financial Officer, Treasurer or other municipal officer is hereby authorized and directed to execute, on behalf of the Township of Moorestown, any documents necessary to carry out the purpose this Resolution including the Supplier Services Agreement dated July 25, 2017.

VOTE:

DELGADO  
JORDAN  
NAPOLITANO  
LOCATELL  
PETRIELLO

Certified to be a true and correct copy  
of a Resolution adopted by the  
Township Council at its regular meeting  
on August 28, 2017.

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Patricia L. Hunt, RMC  
Township Clerk