

**TOWNSHIP OF MOORESTOWN**

**RESOLUTION NO. 71-2017**

**A RESOLUTION AWARDDING THE LEASE OF ANTENNA  
SPACE ON THE NORTH CHURCH STREET WATER TOWER  
TO SPRINT SPECTRUM, LP**

WHEREAS, Ordinance Nos. 1786-96, 1950-01 24-2005 and 1-2016 authorized the lease by public auction of additional antenna space on the North Church Street water tower pursuant to N.J.S.A. 40A:12-14; and

WHEREAS, Sprint Spectrum, LP, a Delaware limited liability company, having an office at 6391 Sprint Parkway, Overland Park, KS 66251, is interested in leasing antenna space on the North Church Water Tower at the Township's existing rent schedule as authorized by Ordinance No. 1-2016; and

WHEREAS, the authorized rent schedule is \$43,200 per site during the first year with 3% annual increases to a maximum of \$87,816.71 per site during the twenty-fifth year; and

WHEREAS, the Township Manager/Chief Financial Officer recommends the lease of antenna space to Sprint Spectrum, LP, a Delaware corporation, pursuant to the terms of the existing Township antenna lease agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of The Township of Moorestown in Burlington County, State of New Jersey, as follows:

1. The lease of antenna space on the North Church Street water tower to Sprint Spectrum, LP, a Delaware corporation, pursuant to the terms of the existing antenna lease agreements, with annual rental increases is hereby approved.
2. The Township Manager and all other Township officers, agents, and employees under the direction of the Township Manager are hereby authorized to execute and deliver such documents, take such steps, and perform such actions as are reasonably required to effectuate this Resolution.

VOTE:

DELGADO  
JORDAN  
LOCATELL  
NAPOLITANO  
PETRIELLO

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting on February 6, 2017.

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Patricia L. Hunt, Township Clerk