

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 230-2016

**A RESOLUTION AUTHORIZING
2016 BUDGET APPROPRIATION TRANSFERS**

WHEREAS, there exist certain 2016 budget appropriations which have insufficient balances to meet their obligation; and

WHEREAS, N.J.S.A.40A:4-58 permits, that during the last two months of the fiscal year, the transfer of sums from appropriations with amounts in excess of those necessary to fulfill the purpose of those appropriations to appropriations which may be insufficient.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Moorestown, in Burlington County, State of New Jersey, that the following 2016 budgetary transfers are hereby authorized:

<u>APPROPRIATION</u>	<u>CURRENT BUDGET</u> <u>FROM</u>	<u>TO</u>
Human Resources – O/E		\$ 35,000
Engineering Services – O/E		60,000
Police–S&W	\$ 50,000	
Roads Repair & Maint. – O/E	35,000	
Electricity – O/E	40,000	
Street Lighting – O/E	5,000	
Natural Gas – O/E	25,000	
Gasoline – O/E	40,000	
Accumulated Leave Compensation		100,000
TOTALS	<u>\$ 195,000</u>	<u>\$ 195,000</u>

WATER & SEWER UTILITY OPERATING BUDGET

<u>APPROPRIATION</u>	<u>FROM</u>	<u>TO</u>
Debt Service – Interest on Bonds	\$ 15,102	
Debt Service – Interest on Notes		\$ 15,102

VOTE
GARWOOD
NAPOLITANO
DELGADO
JORDAN
PETRIELLO

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting of December 12, 2016.

Patricia L. Hunt, Township Clerk