

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 212-2016

**A RESOLUTION AWARDDING THE LEASE OF ANTENNA
SPACE ON THE NORTH CHURCH STREET WATER TOWER
TO T-MOBILE NORTHEAST, LLC**

WHEREAS, Ordinance Nos. 1786-96, 1950-01 24-2005 and 1-2016 authorized the lease by public auction of additional antenna space on the North Church Street water tower pursuant to N.J.S.A. 40A:12-14; and

WHEREAS, T-Mobile Northeast, LLC, a Delaware limited liability company, having an office at 12920 SE 38th Street, Bellevue, WA, currently leases space at the North Church water tank under an agreement that is set to expire and has expressed a desire to continue to lease this antenna space at the Township's rent schedule as authorized by Ordinance No. 1-2016; and

WHEREAS, the authorized rent schedule is \$43,200 per site during the first year with 3% annual increases to a maximum of \$87,816.71 per site during the twenty-fifth year; and

WHEREAS, the Deputy Manager/Finance Director recommends the continued lease of antenna space to T-Mobile Northeast, LLC., a Delaware corporation, pursuant to the terms of the existing Township antenna lease agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of The Township of Moorestown in Burlington County, State of New Jersey, as follows:

1. The continued lease of antenna space on the North Church Street water tower to T-Mobile Northeast LLC, a Delaware corporation, pursuant to the terms of the existing antenna lease agreements, with annual rental increases is hereby approved.
2. The Township Manager and all other Township officers, agents, and employees under the direction of the Township Manager are hereby authorized to execute and deliver such documents, take such steps, and perform such actions as are reasonably required to effectuate this Resolution.

VOTE:

GARWOOD
NAPOLITANO
DELGADO
JORDAN
PETRIELLO

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting on November 14, 2016.

Patricia L. Hunt, Township Clerk