

**TOWNSHIP OF MOORESTOWN**

**RESOLUTION 142-2016**

**A RESOLUTION OF THE TOWNSHIP OF MOORESTOWN SUPPORTING A PROPERTY TAX REWARDS PROGRAM TO ENCOURAGE RESIDENTS OF MOORESTOWN TO SHOP LOCALLY AND SUPPORT LOCAL BUSINESS ORGANIZATIONS**

**WHEREAS**, the Township Council of the Township of Moorestown desires to stimulate local commerce in Moorestown by encouraging the patronage of the Moorestown Township based businesses by local residents; and

**WHEREAS**, the Township Council has determined it is appropriate to permit “Reward” type programs that act as enhancement which will give Moorestown Township taxpayers a financial incentive to patronize participating Moorestown Township based businesses through the payment of residential property taxes; and

**WHEREAS**, the Township Council of the Township of Moorestown believes that the implementation of this system will benefit Moorestown Township based businesses and resident taxpayers.

**NOW THEREFORE BE IT RESOLVED**, by the Township Council of the Township of Moorestown in the County of Burlington, State of New Jersey as follows:

1. The Township Council supports the implementation of the Property Tax Reward program and hereby authorizes the Township Manager and Municipal Clerk in coordination with the Moorestown Township Economic Development Committee to coordinate the implementation.
2. The program shall be administered solely by the vendor who shall undertake to register interested taxpayers and Moorestown Township based businesses.
3. The Township of Moorestown shall establish the necessary reporting requirement for any payment of taxes made to the Township by the Vendor. The Township shall not be responsible for any impact of the program participation on Mortgage Escrow calculations. The Township shall not be responsible for any changes in property ownership.

VOTE:

PETRIELLO  
GARWOOD  
DELGADO  
JORDAN  
NAPOLITANO

Certified to be a true and correct copy of a Resolution adopted by the Township Council at its meeting on July 11, 2016.

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Patricia L. Hunt, RMC  
Township Clerk