

2015 Municipal Budget
of the Township of Moorestown, County of Burlington
for the fiscal year 2015.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	2,030,000	2,115,000
2. Total Miscellaneous Revenues	4,586,875	4,672,856
3. Receipts from Delinquent Taxes	818,000	1,000,000
4. a) Local Tax for Municipal Purposes	14,836,639	14,542,145
b) Minimum Library Tax	1,540,486	1,398,742
Tot Amt to be Raised by Taxes for Sup of Muni	16,377,125	15,940,887
Total General Revenues	23,812,000	23,728,743

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	8,154,955	7,932,986
Other Expenses	8,774,884	8,781,996
2. Deferred Charges & Other Appropriations	1,644,558	1,597,756
3. Capital Improvements	150,000	165,000
4. Debt Service (Include for School Purposes)	3,619,415	3,741,700
5. Reserve for Uncollected Taxes	1,468,188	1,509,305
Total General Appropriations	23,812,000	23,728,743
Total Number of Employees	79.5	87.5

2015 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	1,042,000	517,970
2. Miscellaneous Revenues	8,139,000	7,502,000
3. Deficit (General Budget)		
Total Revenues	9,181,000	8,019,970
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	2,035,547	1,883,260
Other Expenses	6,024,502	4,932,967
2. Capital Improvements	217,500	282,500
3. Debt Service	595,250	627,100
4. Deferred Charges & Other Appropriations	308,201	294,143
5. Surplus (General Budget)		
Total Appropriations	9,181,000	8,019,970
Total Number of Employees	25.5	23.5

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest	1,046,470	206,250
Principal	2,572,945	389,000
Outstanding Balance	36,034,000	6,686,000

Notice is hereby given that the budget and tax resolution was approved by the Township Council of the Township of Moorestown, County of Burlington on April 13, 2015.

A hearing on the budget and tax resolution will be held at Town Hall on May 18, 2015 at 7:30 o'clock PM at which time and place objections to the Budget and tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk, Patricia Hunt at the Municipal Building, 2 Executive Drive, Suite 9A, Moorestown, New Jersey, 856-235-0912 during the hours of 8:30 am to 4:30 pm.