

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 20,726
 NET VALUATION TAXABLE 2014 3,941,183,000
 MUNICODE 0322

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of MOORESTOWN, County of BURLINGTON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

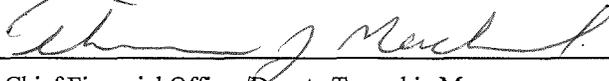
Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas J. Merchel, am the Chief Financial Officer, License # N-0397, of the Township of Moorestown, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer/Deputy Township Manager
 Address 111 West Second Street
 Phone Number 856-914-3003
 Fax Number 856-914-3077
 Email tmerchel@moorestown.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Moorestown as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Holman Frenia Allison, P.C.

(Firm Name)

618 Stokes Road

(Address)

Medford, New Jersey 08057

(Address)

609-953-0612

(Phone Number)

mholt@hfacpas.com

(Email)

email above

(Fax Number)

Certified by me

This 26th day of January, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Steven Holmes

Signature: 

Certificate #: 005524

Date: 1/29/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Moorestown Township
Chief Financial Officer: Thomas J Merchel
Signature: 
Certificate #: N-0397
Date: 1-29-2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Moorestown Township

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>December 31, 2014</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ 251,796	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. ~~Exclude state aid (i.e., CIVILICA, ENERGY RECEIPTS TAX, etc.) since there are no compliance requirements.~~

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

1-29-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Moorestown, County of Burlington during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 3,912,812.386


SIGNATURE OF TAX ASSESSOR

Moorestown Township
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	16,836,222	
Change Funds	575	
Receivables Offset With Full Reserves		
Taxes Receivable	826,182	
Tax Title Liens	1,009,164	
Revenue Accounts Receivable	23,569	
Foreclosed Property Acquired for Taxes	101,300	
Due From Payroll Account		
Due From Bond & Interest Account	6,966	
Due From Animal Control Trust	3,036	
Due Trust Assessment		
Due Water & Sewer Operating		
Subtotal Receivables Offset With Full Reserves	1,970,217	
Due State of New Jersey - Burial Permits	75	
Deferred Charges to Future Taxation:		
Emergency Authorizations		
Special Emergency Authorizations	117,048	
Appropriation Reserves		823,658
Encumbrances		694,431
Prepaid Taxes		871,474
Special Emergency Note Payable		
Tax Overpayments		108,190
Local School District Taxes Payable		5,992,943
County Taxes Payable Added & Omitted		134,841
Accounts Payable		190,791
Due State of New Jersey:		
Senior Citizen & Veteran Deductions		40,870
Uniform Construction/DCA Fees		17,766
Marriage License Fees		496

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL FUND		
Cash	27,756	
Due Current Fund		3,036
Due State of New Jersey		29
Reserve for Dog Trust Expenditures		24,691
Total	27,756	27,756
TRUST FUND OTHER		
Cash	7,492,673	
Due Current Fund	30,015	
Reserve for:		
Health Benefits		6,734
Confiscated Money		1,643
Performance Guarantees		2,303,534
Housing Trust		519,472
Open Space		2,440,435
Special Law Enforcement		10,865
Sundry Escrow Deposits (See Page 6a for Detail)		112,956
Uniform Construction Code - Third Party Inspection Fees		436,478
Unemployment Compensation		80,343
Tree Remembrance Fund		3,957
Miscellaneous Escrow Deposits		528,670
Recreation		142,426
Renaissance Program		12,582
Tax Title Lien Redemption		4,403
Tax Sale Premiums		295,348
Accumulated Leave		479,746
Recreation Donation		47,897
Snow Removal		95,199
TOTAL	7,522,688	7,522,688

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
TRUST FUND OTHER (continued):		
Reserve for (continued):		
Sundry Escrow Deposits:		
CASA		100
Bikeway		7,920
Affinity Card		65
Teleport Fee		76,200
S. Lenola Rouse		9,765
Sustainable Jersey		100
POAA		1,921
Sidewalk Repairs		6,370
Strawbridge Lake		7,827
Gym Repairs		2,688
Sub-Total Sundry Escrow Deposits		112,956
TRUST ASSESSMENT		
Cash	11,053	
Assessments Receivable		
Assessment Liens	287	
Due Current Fund	12	
Reserve for Future Assessments		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Reserve for Assessment Liens		287
Due Water & Sewer Assessment Fund		
Fund Balance		11,065
TOTAL-TRUST ASSESSMENT FUND	11,352	11,352

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	<u>8,580</u>	
	(2)	<u>2,145</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ ZERO

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: THOMAS J. MERCHEL
Signature: 
Certificate #: NO397
Date: 1-29-15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DEC. 31, 2013 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2014
1. Health Benefits Account	6,367	3,033,034	3,032,667	6,734
2. Confiscated Money Fund	1,642	1		1,643
3. Escrow Trust Fund	577,422	326,352	375,104	528,670
4. Housing Trust Fund	146,030	383,458	10,016	519,472
5. Open Space Trust	2,552,778	867,830	980,173	2,440,435
6. Performance Escrow	1,872,347	750,146	318,959	2,303,534
7. Special Law Enforcement Trust	9,324	1,541		10,865
8. Trust Sundry	112,796	184,323	184,163	112,956
9. UCC Trust	402,514	808,826	774,862	436,478
10. Unemployment Compensation	70,474	9,869		80,343
11. Recreation Trust	101,338	134,302	93,214	142,426
12. Tree Remembrance	3,953	254	250	3,957
13. Renaissance Program	17,098	16	4,532	12,582
14. Accumulated Leave Fund	352,820	194,429	67,503	479,746
15. Tax Title Lien - 3rd Party	4,398	45,261	45,256	4,403
16. Tax Sale Premium	612,336	196,012	513,000	295,348
17. Recreation Donation	27,277	31,221	10,601	47,897
18. Snow Removal	111,501	85,071	101,373	95,199
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	6,982,415	7,051,946	6,511,673	7,522,688

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2013	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2014
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2014**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized	4,684,407	
Bonds & Notes Authorized but Not Issued		4,684,407
Cash and Investments	1,582,299	
Due From State of New Jersey - DOT Grant		
Due From State of New Jersey - DCA Grant		
Due From State of New Jersey - CDBG Grant		
Due From Current Fund		
Deferred Charges to Future Taxation:		
Funded	33,449,000	
Unfunded	4,684,406	
Reserve for:		
Payment of Bonds		202,100
Payment of Notes		
Turf Field Replacement		71,328
Town Hall Building Insurance Settlement		1
Reserve for Encumbrances		2,322,876
Bonds Payable		33,449,000
Bond Anticipation Notes Payable		
Green Acres Loan Payable		
Capital Improvement Fund		75,021
Improvement Authorizations:		
Funded		1,129,135
Unfunded		2,317,964
Capital Surplus		148,280
TOTAL	44,400,112	44,400,112

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
CURRENT FUND:		
Beneficial Bank - Checking		10,293,326
ABCO Federal Credit Union		4,019,647
Beneficial Bank - Meter		120,210
Liberty Bell Bank - Current		2,519,076
New Jersey Cash Management Fund		53,522
TOTAL - CURRENT FUND		17,005,781
TRUST ASSESSMENT:		
Beneficial Bank		7,484
New Jersey Cash Management Fund		3,569
TOTAL - TRUST ASSESSMENT		11,053
TRUST - ANIMAL CONTROL FUND:		
Beneficial		28,488
TOTAL - TRUST DOG FUND		28,488
GENERAL CAPITAL FUND:		
Beneficial Bank - Checking		1,594,023
New Jersey Cash Management Fund		1,313
TOTAL - GENERAL CAPITAL FUND		1,595,336
TRUST OTHER FUND:		
Beneficial	Tax Collector TTL	44
	Tax Premium	295,348
TD Bank	Tax Collector TTL	4,359

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Beneficial	Special Law	10,865
	UCC Trust	402,175
	Unemployment	75,261
	Health Benefits	9,981
	Sundry	112,434
	Confiscated money	1,643
	Develop Escrow	581,772
	Tree Remb	3,957
	Snow Removal Trust	95,199
	Open Space	2,444,184
	Recreation	146,593
	Renaissance	12,582
	Performance Escrow	2,302,340
	Accumulated Leave	479,746
	Recreation Donation	48,165
TD Bank	Housing Trust	518,992
New Jersey Cash Management Fund	UCC Trust	3,208
	Housing Trust	480
	Unemployment	5,082
	TOTAL - TRUST OTHER FUND	7,554,410
WATER & SEWER OPERATING:		
	Beneficial Checking	7,719,910
	Liberty Bell Bank Utility Operating	503,815
	New Jersey Cash Management	2,777
	TOTAL - WATER & SEWER OPERATING	8,226,502
WATER & SEWER CAPITAL FUND:		
	Beneficial Bank	1,154,314
	New Jersey Cash Management	8,187
	TOTAL - WATER & SEWER CAPITAL FUND	1,162,501
WATER & SEWER ASSESSMENT FUND:		
	Beneficial Bank	82,348
	TOTAL - WATER & SEWER ASSESSMENT	82,348
TOTALS		35,666,419

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2014	2014 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2014
State Grants:						
Sustainable NJ Capacity		750	750			
ANJEC - 2012 Sustainable Land Use						
County EMA - Homeland Security	12			12		
Drunk Driving Enforcement Grant						
Clean Communities Grant		47,753	47,753			
Safe & Secure Communities	60,000	60,000	90,000			30,000
Community Forestry						
Body Armor Replacement		4,267	4,267			
Municipal Alliance for a Drug Free New Jersey	17,400		8,129	9,271		
Recreation Opportunity Grant						
2006 Smart Growth						
Recycling Tonnage Grant		47,734	47,734			
NJDEP Stormwater		120,060				120,060
2009 EMPG Grant						
Recovery Act Ed Byrne						
County Parks Grant		125,000				125,000
Federal Grants:						
Town Center Parking Plan						
Page Totals	77,412	405,564	198,633	9,283		275,060

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								
Drunk Driving Enforcement Grant	21,443					1,267		20,176
Sustainable NJ Capacity		750				259		491
Alcohol Education Rehabilitation Fund	882					200		682
Clean Communities Grant		7,712	40,041			40,978		6,775
Safe & Secure Communities	15,000		60,000			60,000		15,000
Community Forestry								
Municipal Alliance for a Drug Free New Jersey	10,204					933	9,271	
Recycling Tonnage Grant	29,844	47,734				27,148		50,430
Body Armor		4,267				4,267		
NJDEP Stormwater		100,060	20,000			116,744		3,316
Recreation Opportunity Grant								
EMA - Assistance Grant								
County EMA - Homeland Security	277						12	265
EMA - HMEP Grant								
2006 Smart Growth								
2009 EMPG Grant	31							31
Recovery Act Ed Byrne	4,236							4,236
County Parks Grant		125,000						125,000
Matching Grants:								
Recreation Opportunity Grant								
Municipal Alliance for a Drug Free New Jersey	2,551					233		2,318
STEM-ANJEC Match								
Page Total	84,468	285,523	120,041			252,029	9,283	228,720

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87						
Federal Grants:									
Bullet Vest Partnership Grant									
Town Center Parking Plan	2,044								2,044
Private Grants:									
Defibrillator	1,500								1,500
Police Training Award		1,500				1,500			
Tree Replacement	5,090								5,090
Recreation Trust	13,100								13,100
Totals	106,202	287,023	120,041			253,529	9,283		250,454

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	4,862,339
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	24,472,999
Levy School Year July 1, 2014 - June 30, 2015		xxxxxx	60,931,900
Levy Calendar Year 2014		xxxxxx	
Paid		59,801,296	xxxxxx
Balance December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85003-00	5,992,943	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	24,472,999	xxxxxx
		90,267,238	90,267,238

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045-00	xxxxxx	
2014 Levy	81105-00	xxxxxx	394,210
Added Taxes			3,580
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures		397,790	
			xxxxxx
Balance December 31, 2014	85046-00		
#Must include unpaid requisitions.		397,790	397,790

**NOT APPLICABLE
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

	DEBIT	CREDIT
Balance January 1, 2014	xxxxxx	xxxxxx
School Tax Payable # 85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	xxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxx	
Levy Calendar Year 2014	xxxxxx	
Paid		xxxxxx
Balance December 31, 2014	xxxxxx	xxxxxx
School Tax Payable # 85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		xxxxxx
#Must include unpaid requisitions.		

**NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2014	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	xxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxx	
Levy Calendar Year 2014	xxxxxx	
Paid		xxxxxx
Balance December 31, 2014	xxxxxx	xxxxxx
School Tax Payable # 85043-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		xxxxxx
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	310,571
2014 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	14,250,502
County Library	80003-04	xxxxxx	
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	628,346
Due County for Added and Omitted Taxes	80003-05	xxxxxx	134,841
Paid		15,189,419	xxxxxx
Balance December 31, 2014:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		134,841	xxxxxx
		15,324,260	15,324,260

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2014	80003-06	xxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxx	xxxxxx
Fire -	81108-00	2,786,235	xxxxxx
Sewer -	81111-00		xxxxxx
Water -	81112-00		xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00		xxxxxx
Total 2014 Levy	80003-07	xxxxxx	2,786,235
Paid	80003-08	2,786,235	xxxxxx
Balance December 31, 2014	80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.		2,786,235	2,786,235

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2014	80004-01	xxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004-05	xxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,115,000	2,115,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	4,552,815	4,939,170	386,355
Added by N.J.S.40A:4-87: (List on 17a)	120,041	120,041	
Total Miscellaneous Revenue Anticipated 80103-	4,672,856	5,059,211	386,355
Receipts From Delinquent Taxes 80104-	1,000,000	1,064,545	64,545
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,542,145	14,772,492	230,347
(b) Addition to Local District School Tax 80106-	xxxxxxx	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	1,398,742	1,398,742	
Total Amount to be Raised by Taxation 80107-	15,940,887	16,171,234	230,347
	23,728,743	24,409,990	681,247

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	93,791,543
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	60,931,900	xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	14,878,848	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	134,841	xxxxxxx
Special District Taxes 80113-00	2,786,235	xxxxxxx
Municipal Open Space Tax 80120-00	397,790	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	1,509,305
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	16,171,234	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	95,300,848	95,300,848

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	23,608,702
2014 Budget - Added by N.J.S.40A:4-87	80012-02	120,041
Appropriated for 2014 (Budget Statement Item 9)	80012-03	23,728,743
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,728,743
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,728,743
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,395,674
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,509,305
Reserved	80012-10	823,658
Total Expenditures	80012-11	23,728,637
Unexpended Balances Canceled (see footnote)	80012-12	106

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
 (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	386,355
Delinquent Tax Collections	80013-02	xxxxxx	64,545
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	230,347
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxx	106
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	1,273,817
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxx	810,895
Prior Years Interfunds Returned in 2014	80013-06	xxxxxx	8,620
Prior Years Accounts Payable Cancelled		xxxxxx	2,196
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			76,741
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2014	80013-07	24,472,999	xxxxxx
Balance December 31, 2014	80013-08	xxxxxx	24,472,999
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed		4,500	xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds		114,544	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,734,578	xxxxxx
		27,326,621	27,326,621

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Liquor Licenses	1,017,005
Miscellaneous Advertising Fee	5,762
Tax Premium	200
False Alarm Fees	34,200
Peddler/Solicitor Permit	1,875
Developer Application Fees	4,251
Miscellaneous	4,870
Efficiency Award/ JIF Safety Award	12,500
Shared Service Reimbursements	1,000
Photo Copies	97
Sponsorship Program Fees	480
Insurance Refunds	9,013
Payment in Lieu of Taxes	25,881
Cancel Prior Years Outstanding Checks	1,363
Rapid Program	3,300
Restitution	751
Scrap Metal & Waste Oil	2,586
Prior Years Refunds	738
DMV Inspection Fees	2,450
JIF Dividends	43,205
State of NJ 2% Administration Fee & Homestead Rebate Mailing	2,961
Towing Fees	480
Refund Prior Year Expenditures	98,849
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,273,817

SURPLUS - CURRENT FUND - YEAR 2014

		DEBIT	CREDIT
1. Balance January 1, 2014	80014-01	xxxxxxx	6,380,200
2.		xxxxxxx	
3. Excess Resulting From 2014 Operations	80014-02	xxxxxxx	2,734,578
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,115,000	xxxxxxx
5. Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.			xxxxxxx
7. Balance December 31, 2014	80014-05	6,999,778	xxxxxxx
		9,114,778	9,114,778

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		16,836,222
Investments	80014-07		
Change Fund			575
Subtotal			16,836,797
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,954,142
Cash Surplus	80014-09		6,882,655
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	117,048	
Cash Deficit #	80014-13		
Due From State Burial Permits		75	
Total Other Assets	80014-14		117,123
	80014-15		6,999,778

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	31,303
2. Senior Citizens Deductions Per Tax Billings	19,750	xxxxxx
3. Veterans Deductions Per Tax Billings	124,250	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	750	xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2014	1,750	
6. Veterans Deductions Allowed by Tax Collector - 2013		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	3,525
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxx	4,500
9. Received in Cash From State	xxxxxx	148,042
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2014:	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	
Due To State of New Jersey	40,870	xxxxxx
	187,370	187,370

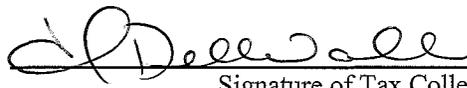
Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>19,750</u>
Line 3	<u>124,250</u>
Line 4 and 6	<u>2,500</u>
Subtotal	<u>146,500</u>
Less: Line 7	<u>3,525</u>
To Item 10, Sheet 22	<u><u>142,975</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxx	5,055
Taxes Pending Appeals	5,055	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	1,000,000
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2014		1,005,055	xxxxxx
Taxes Pending Appeals *	1,005,055	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
		1,005,055	1,005,055

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.


Signature of Tax Collector

T-8104
License #

1/30/15
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2014			2,020,797	xxxxxx
A. Taxes	83102-00	1,060,194	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	960,603	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			4,500	xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00		xxxxxx
7. Balance Before Cash Payments			xxxxxx	2,025,297
8. Totals			2,025,297	2,025,297
9. Balance Brought Down			2,025,297	xxxxxx
10. Collected:			xxxxxx	1,064,545
A. Taxes	83116-00	1,064,545	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00		xxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale				xxxxxx
12. 2014 Taxes Transferred to Liens			48,561	xxxxxx
13. 2014 Taxes			826,033	xxxxxx
14. Balance December 31, 2014			xxxxxx	1,835,346
A. Taxes	83121-00	826,182	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	1,009,164	xxxxxx	xxxxxx
15. Totals			2,899,891	2,899,891

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 52.56%

17. Item No. 14 Multiplied by Percentage Shown Above is 964,658
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2014	84101-00	101,300	xxxxxxx
2. Foreclosed or Deeded In 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	101,300
		101,300	101,300

**NOT APPLICABLE
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2012 Sales From Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

**NOT APPLICABLE
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales From Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2014 (84125-00)

Realized in 2014 Budget _____

To Result of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting From 2014</u>	<u>Balance as of Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2015</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx	36,034,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	2,585,000	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2014	80033-04	33,449,000	xxxxxx	
		36,034,000	36,034,000	
2015 Bond Maturities - General Capital Bonds			80033-05	2,621,000
2015 Interest on Bonds *		80033-06	1,112,348	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	1,112,348

LIST OF BONDS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NONE				
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2014	80033-04		xxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for	Loan		80033-13	
GREEN ACRES LOAN				
Outstanding January 1, 2014	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09	22,974	xxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxx	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes		80036-		
2. Special Emergency Notes		80037-		
3. Tax Anticipation Notes		80038-		
4. Interest on Unpaid State & County Taxes		80039-		
5.				
6.				

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of

TOWNSHIP OF MOORESTOWN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014

Ord.No.	Description	Ordinance Date	Amount	Balance 12/31/2013		2014 Authorization	Pr.Yr.Encumb. Reclassified	Disbursement	Encumbr.	Cancelled	Balance 12/31/2014	
				Funded	Unfunded						Funded	Unfunded
1897-99	Aesthetic Impact Fees	8/18/1999	19,800	\$ 3,300.00							\$ 3,300.00	
2020-02/ 21-2003	Recon.Snyder Place	12/11/2002 7/28/2003	25,000 155,000	3,390.57							3,390.57	
15-2004 27-2004	Ph.II Wesley Bishop Imprv.	5/10/2004 12/6/2004	65,000 930,000	28,300.77							28,300.77	
4-2005	Recon.Pearl Street	4/4/2005	247,500	6,749.55							6,749.55	
14-2008/ 7-2009 2-2010 35/2011 24-2012	Prelim.Exp.Town Hall Renov.	7/14/2008 4/20/2006 3/28/2010 12/12/2011 9/10/2012	250,000 2,000,000 500,000 1,500,000 13,075,000	1,176,373.99	\$ 1,007,825.00		\$ 3,188,130.92	\$ 4,217,834.55	\$ 284,422.64		762,915.72	\$ 107,157.00
28-2008	Wesley Bishop Park Improv.	10/6/2008	200,000	68,703.36							68,703.36	
37-2008	Acquisition of 1 High St	12/1/2008	425,000	31,723.75							31,723.75	
30-2009	Purch. DPW Vehicles	11/9/2009	390,000	49,206.66							49,206.66	
31-2009	Various Drainage Projects	11/9/2009	675,000	59,544.93			22,254.21	77.50	22,082.71		59,638.93	
20-2010/ 31-2011	Ph. II New Albany Road	10/18/2010 9/26/11	165,000 525,000				26,820.88	77.50	26,743.38			47,797.62
21-2010	2011 Roads Resurfacing Prog	10/18/2010	730,000				19,366.68	38.75	19,327.93			34,115.88
33-2011	Prelim. Exp. Parks Lighting	10/24/11	-				4,425.24		4,413.69		11.55	
6-2012	Recon. W.Spruce & Magnolia.	2/27/2012	379,500	338,139.25			7,017.49	14,000.84	301,671.65		29,484.25	
15-2012	Pryor Park Baseball Fields	5/14/2012	445,000	18,938.93			20,226.30	16,414.90	3,811.40		18,938.93	
16/2012	Installation of Sports Lighting	9/10/2012	455,000	8,539.07			8,128.51	3,000.00	3,000.00		10,667.58	
23-2012	N. Church Recreation Center	9/10/2012 5/6/2013	690,000 65,000	11,565.24			23,551.75	33,516.56			1,600.43	
25-2012	Wesley Bishop North Fields	9/10/2012	1,510,000	27,852.14			81,204.99	917.60	75,890.67		32,248.86	
17-2013	2013 Roads Resurfacing Prog.	9/10/2013	1,575,000	79,000.00	1,496,000.00			229,023.16	1,299,976.84		\$ 46,000.00	
18-2013	Purch.DPW Vehicles	9/10/2013	450,000	22,500.00	427,500.00			69,998.00			380,002.00	
19-2013	Memorial & Wesley Bishop	9/10/2013	435,000	5,378.76	413,000.00		14,000.00	20,523.41			411,855.35	
20-2013	Strawbridge Lake Dams Repair	9/10/2013	300,000	15,000.00	285,000.00			181,685.05	113,314.95		5,000.00	

TOWNSHIP OF MOORESTOWN
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Ord.No.</u>	<u>Description</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance 12/31/2013</u>		<u>2014 Authorization</u>	<u>Pr.Yr.Encumb. Reclassified</u>	<u>Disbursement</u>	<u>Encumbr.</u>	<u>Cancelled</u>	<u>Balance 12/31/2014</u>	
				<u>Funded</u>	<u>Unfunded</u>						<u>Funded</u>	<u>Unfunded</u>
23-2013	Purch. Police Vehicles	10/7/2013	145,000	-	20,624.48		109,030.00	126,648.33				3,006.15
5-2014	2014/2015 Roads Resurfacing	8/18/2014	925,000			\$ 925,000		315,890.00				609,110.00
6-2014	Purch Police Vehicles & Equip	8/18/2014	330,000			330,000		10,499.20	163,331.17			156,169.63
7-2014	Various Drainiage Improv	8/18/2014	330,000			330,000		107.25	357.50		16,035.25	313,500.00
8-2014	Prelim.Exp. Wesley Bishop	8/18/2014	150,000			150,000		-	4,531.25		2,968.75	142,500.00
9-2014	Replace DPW Roof	8/18/2014	65,000			65,000					3,250.00	61,750.00
				<u>\$ 1,954,206.97</u>	<u>\$ 3,731,862.98</u>	<u>\$ 1,800,000</u>	<u>\$ 3,524,156.97</u>	<u>\$ 5,240,252.60</u>	<u>\$ 2,322,875.78</u>	<u>\$ -</u>	<u>\$ 1,129,134.91</u>	<u>\$ 2,317,963.63</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2014	80030-01	xxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2014	80030-05		xxxxxx

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord 5-2014, 2015 Road Resurfacing Program	925,000	878,750	46,250	
Ord 6-2014, Purchase of Police Vehicles & Equipment	330,000	313,500	16,500	
Ord 7-2014, Various Drainage Repairs	330,000	313,500	16,500	
Ord 8-2014, Preliminary Exp Eng Wesley Bishop & Jeff Young Parks	150,000	142,500	7,500	
Ord 9-2014, Roof Replacement of DPW Building	65,000	61,750	3,250	
* exempt from down payment requirement				
** down payment from grant not capital improvement fund				
*** Ordinance cancelled same year				
TOTAL	1,800,000	1,710,000	90,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	90,000
Grants/Insurance Proceeds	<u> </u>
Total downpayments	<u> 90,000</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		DEBIT	CREDIT
Balance January 1, 2014	80029-01	xxxxxx	198,280
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2014 Budget Revenue	80029-03	50,000	xxxxxx
Balance December 31, 2014	80029-04	148,280	xxxxxx
		198,280	198,280

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013			_____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)			_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		_____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		_____	
5. Total of 3 and 4 - Gross Appropriation		_____	
6. Less: Amount of Special Trust Fund to be Used		_____	
7. Net Appropriation Required			_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	<u>95,845,473</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>94,791,543</u>
3. Seventy (70) percent of Item 1	<u>67,091,831</u>

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013				
2. 4% of 2013 Tax Levy for all purposes:	Levy --	<u> </u>	=	<u> </u>
3. Cash Deficit 2014				<u> </u>
4. 4% of 2014 Tax Levy for all purposes:	Levy --	<u> </u>	=	<u> </u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u> </u>		
2. County Taxes		134,841	134,841
3. Amounts Due Special Districts:	<u> </u>		
4. Amounts Due Local School District For Tax		30,465,942	30,465,942

* - Includes Deferred Local School Taxes of \$24,472,999

SHEETS 41 TO 54, NOT APPLICABLE

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
 AS AT DECEMBER 31, 2014
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital:		
Cash	1,126,086	
Fixed Capital - Completed	44,243,779	
Fixed Capital Authorized but Uncompleted	7,476,027	
Due Utility Operating Fund	62	
Due Utility Operating Fund		
Reserve for Encumbrances		1,002,328
Bond Anticipation Notes		
Bonds Payable		6,291,000
Improvements Authorized:		
Funded		563,127
Unfunded		2,310,488
Reserves for:		
Amortization		41,814,529
Deferred Amortization		425,750
Repayment of Bans		
Repayment of Bonds		
Capital Improvement Fund		290,326
Fund Balance		148,406
Estimated Proceeds Bonds & Notes	3,188,527	
Bonds & Notes Authorized & Not Issued		3,188,527
TOTAL	56,034,481	56,034,481

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Cortland Shire							
Other Liabilities							
Trust Surplus	82,257						82,257
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund	9			82			91
Totals	82,266			82			82,348

* Show as red figure

**SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	517,970	517,970	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Water Rents	4,150,000	4,414,040	264,040
Sewer Rents	2,900,000	3,157,383	257,383
Fire Hydrant Fees			
Interest on Investments	5,000	9,557	4,557
Water Connectoin Fees	25,000	287,771	262,771
Sewer Connection Fees	25,000	276,716	251,716
Delinquent Penalties	30,000	56,655	26,655
Tower Rents	340,000	421,178	81,178
Water Meter-Pit and Cover	2,000	25,076	23,076
Utility Assessment Surplus			
Reserve for the Payment of Bonds			
Utility Capital Surplus			
Miscellaneous Water	20,000	28,566	8,566
Miscellaneous Sewer	5,000	10,846	5,846
Added by N.J.S.40A:4-87:(List)			
Subtotal	8,019,970	9,205,758	1,185,788
Deficit (General Budget) ** - 06			
- 07	8,019,970	9,205,758	1,185,788

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		8,019,970
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		8,019,970
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,019,970
Deduct Expenditures:		
Paid or Charged	7,380,000	
Reserved	619,898	
Surplus (General Budget) **		
Total Expenditures		7,999,898
Unexpended Balance Canceled (See Footnote)		20,072

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this ite

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditure must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder =		
		("Excess in Operations" - Sheet 46)

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder =		
		("Operating Deficit - to Trial Balance" - Sheet 46)

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water-Sewer Utility for 2011:

2013 Appropriation Reserves Canceled in 2014	816,868	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		816,868

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		1,185,788
Unexpended Balances of Appropriations		20,072
Refund Prior Year Expenditures		
Unexpended Balances of 2013 Appropriation Reserves *		816,868
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue		
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	2,022,728	
* See restriction in amount on Sheet 59, SECTION 2	2,022,728	2,022,728

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2014		5,483,857
Excess in Results of 2014 Operations		2,022,728
Amount Appropriated in 2014 Budget - Cash	517,970	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	6,988,615	
	7,506,585	7,506,585

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		8,202,115
Investments		
Interfund Accounts Receivable		91
Subtotal		8,202,206
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,213,591
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,988,615
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		6,988,615

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$789,463</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$7,551,729</u>	
Overpayments Created	<u>31,900</u>	
		<u>8,373,092</u>
Decreased by:		
Collections	<u>7,576,694</u>	
Overpayments Applied	<u>26,629</u>	
Transfer to Water Liens	<u> </u>	
Other - Cancellations	<u>77,353</u>	
		<u>7,680,676</u>
Balance December 31, 2014		<u><u>\$692,416</u></u>

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2013		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2014		<u><u> </u></u>

**NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at December 31, 2014
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxxxx	6,686,000	
Issued	xxxxxxxxxxxx		
Paid	395,000	xxxxxxxxxxxx	
Outstanding December 31, 2014	6,291,000	xxxxxxxxxxxx	
	6,686,000	6,686,000	
2015 Bond Maturities - Capital Bonds			389,000
2015 Interest on Bonds *		204,540	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	204,540	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	86,870	
Subtotal	117,670	
Add: Interest to be Accrued as of December 31, 2015	82,649	
Required Appropriation 2015		200,319

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NONE				

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
_____ UTILITY LOAN

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			
_____ UTILITY LOAN			
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS _____ UTILITY BUDGET

2015 Interest on Loans (*Items)	xxxxxx		
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxx		
Subtotal		xxxxxx	
Add: Interest to be Accrued as of 12/31/2015			
Required Appropriation 2014			

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
1836 - Reconstruction of a Portion of Cooper Avenue & Curbs				5,807		5,807			
23-2008 - Purchase of DPW Heavy Vehicles and Equipment	14,209							14,209	
26-2008 - Replace Mill Street Water Main	27,751							27,751	
6-2009/27-2009 Reconstruction of South Church Water Main	30,339			687				31,026	
29-2009 Redevelopment of Well #7	77,102			510				77,612	
30-2009 Purchase of DPW Vehicles & Equipment	70,145							70,145	
17-2010 Sewer Plant Repairs		682							682
27-2010 Purchase Police & Administration Vehicles	1,801	17,750		4,542				6,343	17,750
36-2011/22-2012 Lining South Church Sewer Main	1,419	11,500		23,124		23,124		1,419	11,500
6-2012 Reconstruction of W. Spruce & Magnolia Court	84,747					76,359		8,388	
7-2012 East Second Street Water Main	241,234			757,873	556,901	200,972		241,234	
TOTAL	548,747	29,932		792,543	556,901	306,262		478,127	29,932

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
18-2013 - Purchase of DPW Vehicles	22,500	427,500			48,480	98,553			302,967
21-2013 - Water & Sewer Infrastructure Improvements		1,087,469		60,585	187,952	597,513			362,589
10-2014 - Replacement of Various Water Mains			1,700,000					85,000	1,615,000
Page Total	22,500	1,514,969	1,700,000	60,585	236,432	696,066		85,000	2,280,556
TOTAL	571,247	1,544,901	1,700,000	853,128	793,333	1,002,328		563,127	2,310,488

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2014		325,326
Received from 2014 Budget Appropriation *	xxxxxx	50,000
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	85,000	xxxxxx
		xxxxxx
Balance December 31, 2014	290,326	xxxxxx
	375,326	375,326

**NOT APPLICABLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	xxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2014 or Prior Years
10-2014 - Replacement of Various Water Mains	1,700,000	1,615,000	85,000	
	1,700,000	1,615,000	85,000	

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	148,406
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014	148,406	xxxxxx
	148,406	148,406