

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>20,726</u>
NET VALUATION TAXABLE 2012	<u>\$4,596,084</u>
MUNICIPAL CODE	<u>0322</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

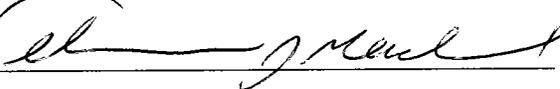
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.**

**TOWNSHIP OF MOORESTOWN, COUNTY OF BURLINGTON**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

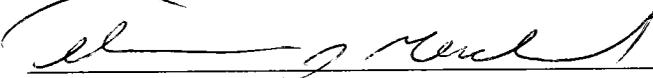
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas J. Merchel, am the Chief Financial Officer, License #N-0397, of the Township of Moorestown, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: 

Title: Chief Financial Officer/Deputy Township Manager

Address: 111 West Second Street, Moorestown, New Jersey 08057

Phone Number: (856) 235-0912 Fax Number: (856) 914-3078

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Moorestown as of December 31, 2012, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

HOLMAN & FRENIA, P. C.

(Firm Name)

618 Stokes Road, Medford, New Jersey 08055

(Address)

Telephone Number (609)-953-0612

(Phone Number)

Certified by me

This 1<sup>st</sup> day of February 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Steven Holmes

Signature:



Certificate #: 005524

Date:

2/7/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

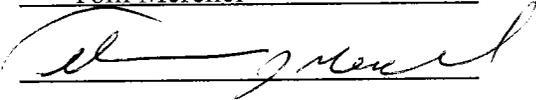
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A. 40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Moorestown Township

Chief Financial Officer: Tom Merchel

Signature: 

Certificate #: N-0397

Date: 2/7/2013

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5.*

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000896

Fed I.D. #

Moorestown Township

Municipality

Burlington

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	State and Federal Programs Expended (administered by the state)	State Programs Expended	Other State and Federal Programs Expended
Total	\$	\$185,564	\$

Type of Audit required by OMB A-133 and OMB 04-04:

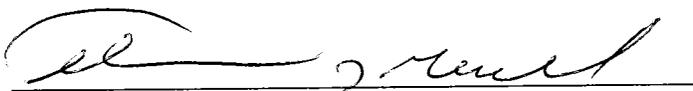
\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2004. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/7/2013  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Moorestown, County of Burlington during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$3,878,155,000

3,878,155,000

  
SIGNATURE OF TAX ASSESSOR

Moorestown Township  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2012**

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled*

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	12,485,969	
Change Funds	475	
<b>Receivables Offset With Full Reserves</b>		
Taxes Receivable	922,440	
Tax Title Liens	913,017	
Revenue Accounts Receivable	19,762	
Foreclosed Property Acquired for Taxes	101,300	
Due From Payroll Account	3,680	
Due From Bond & Interest Account	6,966	
Due From Animal Control Trust	7,775	
Due Trust Assessment		
Due Water & Sewer Operating		
Subtotal Receivables Offset With Full Reserves	1,974,940	
Due State of New Jersey - Burial Permits	75	
Deferred Charges to Future Taxation:		
Emergency Appropriations	356,067	
Special Emergency Appropriations	195,080	
Appropriation Reserves		556,147
Encumbrances		679,612
Prepaid Taxes		629,036
Special Emergency Note Payable		195,080
Tax Overpayments		198,275
Local School District Taxes Payable		4,728,443
County Taxes Payable Added & Omitted		46,928
Accounts Payable		62,574
Due State of New Jersey:		
Senior Citizen & Veteran Deductions		18,053
Uniform Construction/DCA Fees		13,092
Marriage License Fees		562

(Do not crowd - add additional sheets)









**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2012

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>ANIMAL CONTROL FUND</b>		
Cash	29,558	
Due Current Fund		7,771
Due Township Clerk		1
Due State of New Jersey		1
Reserve for Dog Trust Expenditures		21,785
Total	29,558	29,558
<b>TRUST FUND OTHER</b>		
Cash	6,912,444	
Due Current Fund	29,175	
Reserve for:		
Health Benefits		2,723
Confiscated Money		1,640
Performance Guarantees		2,004,659
Housing Trust		273,060
Open Space		2,371,345
Special Law Enforcement		7,487
Sundry Escrow Deposits (See Page 6a for Detail)		104,609
Uniform Construction Code - Third Party Inspection Fees		417,438
Unemployment Compensation		70,406
Tree Remembrance Fund		3,699
Miscellaneous Escrow Deposits		487,058
Recreation		96,682
Renaissance Program		20,983
Tax Title Lien Redemption		7,010
Tax Sale Premiums		570,701
Accumulated Leave		361,270
Recreation Donation		74,419
Snow Removal		66,430
<b>TOTAL</b>	<b>6,941,619</b>	<b>6,941,619</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

**AS AT DECEMBER 31, 2012**

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>TRUST FUND OTHER (continued):</b>		
Reserve for (continued):		
Sundry Escrow Deposits:		
Library Ins. & Etc.		
CASA		100
Recreation Programs		
Affinity Card		65
Teleport Fee		76,200
S. Lenola Rouse		9,765
Tree Replacement		
POAA		1,594
Sidewalk Repairs		6,370
Strawbridge Lake		7,827
Gym Repairs		2,688
Sub-Total Sundry Escrow Deposits		104,609
<b>TRUST ASSESSMENT</b>		
Cash	9,199	
Assessments Receivable		
Assessment Liens	287	
Due Current Fund	6,026	
Reserve for Future Assessments		
Bond Anticipation Notes Payable		
Serial Bonds Payable		4,160
Reserve for Assessment Liens		767
Due Water & Sewer Assessment Fund		
Fund Balance		10,585
<b>TOTAL-TRUST ASSESSMENT FUND</b>	<b>15,512</b>	<b>15,512</b>

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

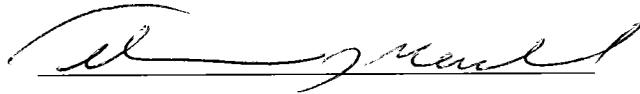
Municipal Public Defender Expended Prior Year 2011:	(1)	<u>8,580</u>	
	(2)	<u>2,145</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ZERO

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:



Signature:

THOMAS J. MERCHEL

Certificate #:

N0397

Date:

2/7/2013

## SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DEC. 31, 2011 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31 2012
1. Health Benefits Account	1,124	2,912,415	2,910,816	2,723
2. Confiscated Money Fund	1,635	5		1,640
3. Escrow Trust Fund	409,666	441,671	364,279	487,058
4. Housing Trust Fund	1,030,697	47,553	805,190	273,060
5. Open Space Trust	1,740,357	1,065,059	434,071	2,371,345
6. Performance Escrow	1,704,274	969,868	669,483	2,004,659
7. Special Law Enforcement Trust	3,234	4,253		7,487
8. Trust Sundry	107,045	183,795	186,231	104,609
9. UCC Trust	350,790	815,480	748,832	417,438
10. Unemployment Compensation	70,194	212		70,406
11. Recreation Trust	102,111	74,178	79,607	96,682
12. Tree Remembrance	3,687	12		3,699
13. Renaissance Program	26,889	81	5,987	20,983
14. Accumulated Leave Fund	346,720	36,103	21,553	361,270
15. Tax Title Lien - 3rd Party	5,774	1,206,976	1,205,740	7,010
16. Tax Sale Premium	399,910	390,351	219,560	570,701
17. Recreation Donation	5,567	72,155	3,303	74,419
18. Snow Removal	54,256	12,174		66,430
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>TOTALS</b>	<b>6,363,930</b>	<b>8,232,341</b>	<b>7,654,652</b>	<b>6,941,619</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2011	RECEIPTS			OTHER TRANSFERS		DISBURSEMENTS	BALANCE DECEMBER 31, 2012
		ASSESSMENTS & LIENS	CURRENT BUDGET					
<b>Assessment Bond Anticipation Note Issues (continued):</b>	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<b>Balance Brought Forward</b>	8,211			529	4,100		4,640	
West Maple/ W Oak/ Washington/ Central Avenue/Elm								
Walker Avenue/ North Church								
S. Church/Washington/W. Harris Ave.								
W. Third/Locust/W. Main/W. Second								
East 3rd, Zelly, Linden, Oak, Elm & Central Avenues								
Lippincott Avenue								
Mill Street								
Browning/N. Church								
Other Liabilities								
Due From Utility Assessment Fund								
Trust Surplus	10,585						10,585	
Due Utility Operating Fund								
* Less: Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	(5,524)	27		(529)			(6,026)	
<b>Totals</b>	<b>13,272</b>	<b>27</b>			<b>4,100</b>		<b>9,199</b>	

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2012**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized	15,812,772	
Bonds & Notes Authorized but Not Issued		15,812,772
Cash and Investments	2,394,844	
Due From State of New Jersey - DOT Grant	45,000	
Due From State of New Jersey - DCA Grant		
Due From State of New Jersey - CDBG Grant		
Due From Current Fund	223	
Deferred Charges to Future Taxation:		
Funded	21,732,814	
Unfunded	18,337,772	
Reserve for:		
Payment of Bonds		100,430
Payment of Notes		105,000
Turf Field Replacement		53,496
Town Hall Building Insurance Settlement		1
Reserve for Encumbrances		13,816,460
Bonds Payable		21,709,840
Bond Anticipation Notes Payable		2,525,000
Green Acres Loan Payable		22,974
Capital Improvement Fund		80,771
Improvement Authorizations:		
Funded		232,872
Unfunded		3,770,942
Capital Surplus		92,867
TOTAL	58,323,425	58,323,425

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2012 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>BANK ACCOUNTS</b>	<b>ACCOUNT NAME</b>	<b>AMOUNTS</b>
<b>CURRENT FUND:</b>		
	Beneficial Bank - Checking	10,332,917
	Beneficial Bank - Investment	
	Beneficial Bank - Meter	100,021
	Liberty Bell Bank - Current	2,504,857
	New Jersey Cash Management Fund	53,461
	<b>TOTAL - CURRENT FUND</b>	<b>12,991,256</b>
<b>TRUST ASSESSMENT:</b>		
	Beneficial Bank	5,634
	New Jersey Cash Management Fund	3,565
	<b>TOTAL - TRUST ASSESSMENT</b>	<b>9,199</b>
<b>TRUST - DOG FUND:</b>		
	Beneficial	30,059
	<b>TOTAL - TRUST DOG FUND</b>	<b>30,059</b>
<b>GENERAL CAPITAL FUND:</b>		
	Beneficial Bank - Checking	2,731,212
	Beneficial Bank - Investment	
	New Jersey Cash Management Fund	1,311
	<b>TOTAL - GENERAL CAPITAL FUND</b>	<b>2,732,523</b>
<b>TRUST OTHER FUND:</b>		
	Beneficial	
	Tax Collector TTL	49,783
	Tax Premium	571,301
	TD Bank	
	Tax Collector TTL	9,386

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2012 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>BANK ACCOUNTS</b>	<b>ACCOUNT NAME</b>	<b>AMOUNTS</b>
Beneficial	Special Law	7,487
	UCC Trust	379,541
	Unemployment	65,330
	Health Benefits	9,970
	Sundry	104,510
	Confiscated money	1,640
	Develop Escrow	546,133
	Tree Remb	3,699
	Snow Removal Trust	66,430
	Open Space	2,372,543
	Recreation	113,161
	Renaissance	20,983
	Performance Escrow	2,165,704
	Accumulated Leave	361,270
	Recreation Donation	74,769
TD Bank	Housing Trust	272,581
New Jersey Cash Management Fund	UCC Trust	3,203
	Housing Trust	479
	Unemployment	5,076
	<b>TOTAL - TRUST OTHER FUND</b>	<b>7,204,979</b>
<b>WATER &amp; SEWER OPERATING:</b>		
	Beneficial Checking	4,643,261
	Liberty Bell Bank Utility Operating	500,971
	New Jersey Cash Management	2,774
	Investments	320,080
	<b>TOTAL - WATER &amp; SEWER OPERATING</b>	<b>5,467,086</b>
<b>WATER &amp; SEWER CAPITAL FUND:</b>		
	Beneficial Bank	677,993
	Beneficial Bank	
	New Jersey Cash Management	8,178
	<b>TOTAL - WATER &amp; SEWER CAPITAL FUND</b>	<b>686,171</b>
<b>WATER &amp; SEWER ASSESSMENT FUND:</b>		
	Beneficial Bank	82,156
	<b>TOTAL - WATER &amp; SEWER ASSESSMENT</b>	<b>82,156</b>
<b>TOTALS</b>		<b>29,203,429</b>

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2012	2012 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2012
<b>State Grants:</b>						
EMA - Assistance	5,000	5,000	5,000			5,000
ANJEC - 2012 Sustainable Land Use		5,250				5,250
County EMA - Homeland Security		5,567	5,555			12
Drunk Driving Enforcement Grant		21,614	21,614			
Clean Communities Grant		37,578	36,378		1,200	
Safe & Secure Communities	57,735	60,000	57,735			60,000
Community Forestry	3,750		3,750			
Body Armor Replacement		3,482			3,482	
Municipal Alliance for a Drug Free New Jersey	17,474	17,400	7,246	10,228		17,400
Recreation Opportunity Grant	8,000	6,000	8,000			6,000
2006 Smart Growth						
Recycling Tonnage Grant		37,034			37,034	
NJDEP Stormwater						
2009 EMPG Grant						
Recovery Act Ed Byrne	13,900		13,900			
County Parks Grant	250,000		204,638			45,362
<b>Federal Grants:</b>						
Town Center Parking Plan	50,000		50,000			



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred From 2012		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2012
		Budget	Appropriation By 40A:4-87					
<b>State Grants:</b>								
Drunk Driving Enforcement Grant	17,186		21,614			16,933		21,867
Click it or Ticket/Buckle up South Jersey								
Alcohol Education Rehabilitation Fund	882							882
Clean Communities Grant		37,578				37,578		
Safe & Secure Communities	4,811	60,000				59,811		5,000
Community Forestry								
Municipal Alliance for a Drug Free New Jersey	10,155	17,400			4,080	9,733	10,154	11,748
Recycling Tonnage Grant	6,544	37,034				27,523		16,055
Body Armor		3,482				3,482		
ANJEC - 2012 Sustainable Land Use			5,250			5,250		
Recreation Opportunity Grant		6,000				6,000		
EMA - Assistance Grant		5,000				5,000		
County EMA - Homeland Security		5,567				5,290		277
EMA - HMEP Grant								
2006 Smart Growth								
2009 EMPG Grant	32							32
Recovery Act Ed Byrne	4,236							4,236
County Parks Grant	56,460				8,965	22,009		43,416
<b>Matching Grants:</b>								
Recreation Opportunity Grant	281			1,200		1,481		
Municipal Alliance for a Drug Free New Jersey	2,539			2,000	1,020	2,433	74	3,052
STEM-ANJEC Match			5,250			5,250		
Page Total	103,126	172,061	32,114	3,200	14,065	207,773	10,228	106,565

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2012	Transferred From 2012 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2012
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								
Bullet Vest Partnership Grant								
Town Center Parking Plan	2,044				3,807	3,807		2,044
<b>Private Grants:</b>								
Defibrillator	1,500							1,500
Police Training Award			1,000			1,000		
Tree Replacement	2,310	2,540			5,000	4,760		5,090
Recreation Trust	13,100							13,100
<b>Totals</b>	<b>122,080</b>	<b>174,601</b>	<b>33,114</b>	<b>3,200</b>	<b>22,872</b>	<b>217,340</b>	<b>10,228</b>	<b>128,299</b>



**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	4,696,811
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002-00	xxxxxx	24,472,999
Levy School Year July 1, 2012 - June 30, 2013		xxxxxx	58,402,897
Levy Calendar Year 2012		xxxxxx	
Paid		58,371,265	xxxxxx
Balance December 31, 2012		xxxxxx	xxxxxx
School Tax Payable #	85003-00	4,728,443	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00	24,472,999	xxxxxx
		87,572,707	87,572,707

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
Balance January 1, 2012	85045-00	xxxxxx	
2012 Levy	81105-00	xxxxxx	459,650
Added Taxes			1,409
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures		461,059	
			xxxxxx
Balance December 31, 2012	85046-00		
		461,059	461,059

#Must include unpaid requisitions.

**NOT APPLICABLE  
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

		DEBIT	CREDIT
Balance January 1, 2012		XXXXXX	XXXXXX
School Tax Payable #	85031-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXX	
Levy Calendar Year 2012		XXXXXX	
Paid			XXXXXX
Balance December 31, 2012		XXXXXX	XXXXXX
School Tax Payable #	85033-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85034-00		XXXXXX
#Must include unpaid requisitions.			

**NOT APPLICABLE  
REGIONAL HIGH SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2012		XXXXXX	XXXXXX
School Tax Payable #	85041-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85042-00	XXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXX	
Levy Calendar Year 2012		XXXXXX	
Paid			XXXXXX
Balance December 31, 2012		XXXXXX	XXXXXX
School Tax Payable #	85043-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85044-00		XXXXXX
#Must include unpaid requisitions.			

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	55,538
2012 Levy:		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	13,516,293
County Library	80003-04	xxxxxxx	
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	1,748,817
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	46,929
Paid		15,320,649	xxxxxxx
Balance December 31, 2012:		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added & Omitted Taxes		46,928	xxxxxxx
		15,367,577	15,367,577

## SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2012	80003-06	xxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	2,473,971	xxxxxxx
Sewer -	81111-00		xxxxxxx
Water -	81112-00		xxxxxxx
Garbage -	81109-00		xxxxxxx
Open Space -	81105-00		xxxxxxx
Total 2012 Levy	80003-07	xxxxxxx	2,473,971
Paid	80003-08	2,473,971	xxxxxxx
Balance December 31, 2012	80003-09		xxxxxxx
Footnote: Please state the number of districts in each instance.		2,473,971	2,473,971

**NOT APPLICABLE  
STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2012	80004-01	xxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2012	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2012	80004-03	xxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2012	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2012	80004-05	xxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2012	80004-14		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2012	80004-07	xxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2012	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,175,000	1,175,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	5,075,745	9,283,560	4,207,815
Added by N.J.S.40A:4-87: (List on 17a)	33,114	33,114	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>5,108,859</b>	<b>9,316,674</b>	<b>4,207,815</b>
Receipts From Delinquent Taxes 80104-	788,000	848,814	60,814
<b>Amount to be Raised by Taxation:</b>	<b>xxxxxxx</b>	<b>xxxxxxx</b>	<b>xxxxxxx</b>
(a) Local Tax for Municipal Purposes 80105-	15,428,163	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>15,428,163</b>	<b>15,060,288</b>	<b>(367,875)</b>
	<b>22,500,022</b>	<b>26,400,776</b>	<b>3,900,754</b>

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	90,075,628
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	58,402,897	xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	15,265,110	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	46,929	xxxxxxx
Special District Taxes 80113-00	2,473,971	xxxxxxx
Municipal Open Space Tax 80120-00	461,059	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	1,634,626
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	15,060,288	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	<b>91,710,254</b>	<b>91,710,254</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012**

2012 Budget as Adopted	80012-01	22,466,908
2012 Budget - Added by N.J.S.40A:4-87	80012-02	33,114
Appropriated for 2012 (Budget Statement Item 9)	80012-03	22,500,022
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	551,147
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>23,051,169</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>23,051,169</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,789,772
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,634,626
Reserved	80012-10	556,147
<b>Total Expenditures</b>	<b>80012-11</b>	<b>22,980,545</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>70,624</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**NOT APPLICABLE  
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT  
SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2012 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2012 OPERATION

## CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	4,207,815
Delinquent Tax Collections	80013-02	xxxxxxx	60,814
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxx	70,624
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	859,681
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxx	332,275
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxx	28,623
Prior Years Accounts Payable Cancelled		xxxxxxx	21,843
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2012	80013-07	24,472,999	xxxxxxx
Balance December 31, 2012	80013-08	xxxxxxx	24,472,999
Deficit in Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
			xxxxxxx
Required Collection of Current Taxes	80013-11	367,875	xxxxxxx
Interfund Advances Originating in 2012	80013-12	3,680	xxxxxxx
Adjustment for State and Federal Grants			xxxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed		5,750	xxxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,204,370	xxxxxxx
		30,054,674	30,054,674

**NOTE TO READER:**

Deferred School Taxes still to be adjusted in near future for the 12/31/2012 year end. This will eliminate the deficit.

## SCHEDULE OF MISCELLANEOUS REVENUES

### NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous Advertising Fee	5,212
Interest & Cost on Assessment Lien	31
False Alarm Fees	45,734
Peddler/Solicitor Permit	1,500
Developer Application Fees	2,290
Miscellaneous Clerk	9,128
Street Maps	87
Sale of Assets	85,164
Photo Copies	128
Trash Pickup Reimbursement	6,480
Recapture Agreement Admin. Fee	960
Payment in Lieu of Taxes	25,388
Cancel Prior Years Outstanding Checks	2,329
Shared Service Reimbursements	1,000
Cancel Unallocated Trust Fund Reserve Balances	5,926
Scrap Metal & Waste Oil	5,693
Prior Years Refunds	1,693
DMV Inspection Fees	1,050
Payroll Levy Processing Fee	45
State of NJ 2% Administration Fee & Homestead Rebate Mailing	4,141
Towing Fees	600
Refund Prior Year Expenditures	655,102
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>859,681</b>

## SURPLUS - CURRENT FUND - YEAR 2012

		DEBIT	CREDIT
1. Balance January 1, 2012	80014-01	xxxxxx	1,237,563
2.		xxxxxx	
3. Excess Resulting From 2012 Operations	80014-02	xxxxxx	5,204,370
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,175,000	xxxxxx
5. Amount Appropriated in 2012 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2012	80014-05	5,266,933	xxxxxx
		6,441,933	6,441,933

### ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		12,485,969
Investments	80014-07		
Change Fund			475
Subtotal			12,486,444
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,770,733
Cash Surplus	80014-09		4,715,711
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	551,147	
Cash Deficit #	80014-13		
Due From State Burial Permits		75	
Total Other Assets	80014-14		551,222
	80014-15		5,266,933

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>89,585,693</u>
or (Abstract of Ratables)	82113-00	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	<u>2,498,558</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>281,827</u>
5a. Subtotal 2012 Levy		<u>92,366,078</u>
5b. Reductions due to tax appeals **		<u>                    </u>
5c. Total 2012 Tax Levy	82106-00	<u>92,366,078</u>
6. Transferred to Tax Title Liens	82107-00	<u>50,248</u>
7. Transferred to Foreclosed Property	82108-00	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	<u>1,055,570</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2011	82121-00	<u>685,162</u>
In 2012 *	82122-00	<u>88,687,543</u>
State's Share of 2012 Senior Citizen & Veteran Deductions Allowed	82123-00	<u>165,250</u>
Homestead Benefit Credit	82124-00	<u>837,673</u>
Total to Line 14	82111-00	<u>90,375,628</u>
11. Total Credits		<u>91,481,446</u>
12. Amount Outstanding December 31, 2012	83120-00	<u>884,632</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 Divided by Item 5) is <u>97.84%</u>	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>90,375,628</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>300,000</u>
To Current Taxes Realized in Cash (Sheet 17)		<u>90,075,628</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**NOT APPLICABLE**  
**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2012**

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2012 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is \_\_\_\_\_

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2012 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2012	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	21,553
2. Senior Citizens Deductions Per Tax Billings	21,500	xxxxxx
3. Veterans Deductions Per Tax Billings	141,750	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	500	xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2012	1,500	
6. Veterans Deductions Allowed by Tax Collector - 2011		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	
8. Senior Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxx	5,750
9. Received in Cash From State	xxxxxx	156,000
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2012:	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	
Due To State of New Jersey	18,053	xxxxxx
	183,303	183,303

**Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizen and Veterans Deductions Allowed:**

Line 2	<u>21,500</u>
Line 3	<u>141,750</u>
Line 4 and 6	<u>2,000</u>
Subtotal	<u>165,250</u>
Less: Line 7	<u>          </u>
To Item 10, Sheet 22	<u><u>165,250</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxx	383,787
Taxes Pending Appeals	383,787	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2012 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	300,000
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		125,223	xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2012		558,564	xxxxxx
Taxes Pending Appeals *	558,564	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
		683,787	683,787

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

*Maritzyh Bonartico*  
Signature of Tax Collector

T1011  
License #

2-7-13  
Date

**TOWNSHIP OF MOORESTOWN  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2013 MUNICIPAL BUDGET**

		YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	21,774,057	xxxxxx
2. Local District School Tax -	Actual 80016-		58,402,897
	Estimate ** 80017-	59,437,800	xxxxxx
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		xxxxxx
5. County Tax -	Actual 80020-		15,265,110
	Estimate * 80021-	15,067,555	
6. Special District Taxes -	Actual 80022-		2,473,971
	Estimate * 80023-	2,481,112	
7. Municipal Open Space Tax	Actual 80027-		459,650
	Estimate * 80028-	387,816	
8. Total General Appropriations & Other Taxes	80024-01	99,148,340	
9. Less: Total Anticipated Revenues From 2013 in Municipal Budget (Item 5)	80024-02	7,656,132	
10. Cash Required From 2013 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	91,492,208	
11. Amount of Item 10 Divided by 98.34% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	93,036,616	
<b>ANALYSIS OF ITEM 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	59,437,800		*May not be stated in an amount less than "actual" Tax of year 2012
Regional School District Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	15,067,555		
Special District Tax (Amount Shown on Line 7 Above)	2,481,112		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	387,816		
Tax in Local Municipal Budget	15,662,333		
Total Amount (See Line 11)	93,036,616		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,544,408	
Computation of "Tax in Local Municipal Budget"			<b>Note:</b>
Item 1 - Total General Appropriations		21,774,057	The amount of anticipated revenues
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,544,408	(Item 9) may Never exceed the total of
Subtotal		23,318,465	Items 1 and 12
Less: Item 9 - Total Anticipated Revenues		7,656,132	
Amount to be Raised by Taxation in Municipal Budget	80024-07	15,662,333	includes Library

**NOT APPLICABLE**  
**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

**NOTE:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
(Sheet 26, Item 14A) x % of collection (Item 16)

**C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
[(BxC)+B]

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
(A - D)

**2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |                 |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____        |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____        |
| Total  | \$ <u>_____</u> |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11)        | \$ _____        |
| 4. Cash Required   | \$ _____        |
| 5. Total Required at _____ % (items 4 + 6)                     | \$ _____        |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ _____        |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2012			1,745,551	xxxxxxx
A. Taxes	83102-00	882,795	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	862,756	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxx
A. Taxes		83105-00	xxxxxxx	1,766
B. Tax Title Liens		83106-00	xxxxxxx	223
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes			83110-00	5,750
5. Added Tax Title Liens				83111-00
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxxx	157
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	157	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,749,312
8. Totals			1,751,458	1,751,458
9. Balance Brought Down			1,749,312	xxxxxxx
10. Collected:			xxxxxxx	848,814
A. Taxes	83116-00	848,814	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2012 Tax Sale			83118-00	79
12. 2012 Taxes Transferred to Liens			83119-00	50,248
13. 2012 Taxes			83123-00	884,632
14. Balance December 31, 2012:			xxxxxxx	1,835,457
A. Taxes	83121-00	922,440	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	913,017	xxxxxxx	xxxxxxx
15. Totals			2,684,271	2,684,271

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 48.52%

17. Item No. 14 Multiplied by Percentage Shown Above is 890,564  
and represents the maximum amount that may be anticipated in 2013. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2012	84101-00	101,300	xxxxxx
2. Foreclosed or Deeded In 2012		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2012	84114-00	xxxxxx	101,300
		101,300	101,300

**NOT APPLICABLE  
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2012	84115-00		xxxxxx
16. 2012 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxx	

**NOT APPLICABLE  
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2012	84120-00		xxxxxx
21. 2012 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxx	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected In 2012 (84125-00)

Realized in 2012 Budget

To Result of Operation (Sheet 19)

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 Per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting From 2012</u>	<u>Balance as of Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *			356,067	356,067
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND  
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2013</u>
1.				
2.				
3.				
4.				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2012	80033-01	xxxxxxx	24,432,975	
Issued	80033-02	xxxxxxx	5,790,000	
Paid	80033-03	2,578,135	xxxxxxx	
Refunded Bonds		5,935,000		
Outstanding December 31, 2012	80033-04	21,709,840	xxxxxxx	
		30,222,975	30,222,975	
2013 Bond Maturities - General Capital Bonds			80033-05	2,625,840
2013 Interest on Bonds *		80033-06	702,996	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033-07	xxxxxxx	8,260	
Issued	80033-08	xxxxxxx		
Paid	80033-09	4,100	xxxxxxx	
Outstanding December 31, 2012	80033-10	4,160	xxxxxxx	
		8,260	8,260	
2013 Bond Maturities - Assessment Bonds			80033-11	4,160
2013 Interest on Bonds *		80033-12	639	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	703,635

**LIST OF BONDS ISSUED DURING 2012**

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
2012 Refunding Bonds (Series 2003)		5,790,000	5/1/2012	3-4%
TOTAL		5,790,000		

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ **LOAN**

		DEBT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2012	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2012	80033-04		xxxxxx	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2013 Debt Service for	Loan		80033-13	
<b>GREEN ACRES LOAN</b>				
Outstanding January 1, 2012	80033-07	xxxxxx	45,494	
Issued	80033-08	xxxxxx		
Paid	80033-09	22,520	xxxxxx	
Outstanding December 31, 2012	80033-10	22,974	xxxxxx	
2013 Loan Maturities			80033-11	22,974
2013 Interest on Loans			80033-12	345
Total 2013 Debt Service for Green Acres Loan			80033-13	23,319

**LIST OF LOANS ISSUED DURING 2012**

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2012	80034-01	xxxxxxx		
Paid	80034-02		xxxxxxx	
Outstanding December 31, 2012	80034-03		xxxxxxx	
2013 Bond Maturities - Term Bonds		80034-04		
2013 Interest on Bonds *		80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2012	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding December 31, 2012	80034-09		xxxxxxx	
2013 Interest on Bonds *		80034-10		
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2012 Refunding Bonds (Series 2003)		5,790,000	5/1/2012	3-4%
Total	80035-			

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	N/A	
2. Special Emergency Notes	80037-	195,080	488
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			









NOT APPLICABLE

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012	2013 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Memo: \* See Sheet 33 for carification of "Original Date of Issue".  
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of

TOWNSHIP OF MOORESTOWN  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2012

Ord.No.	Description	Ordinance Date	Amount	Balance 12/31/2011		2012 Authorizations	Pr.Yr. Encumb. Reclassified	Disbursement	Encumbr.	Cancelled	Balance 12/31/2012	
				Funded	Unfunded						Funded	Unfunded
1897-99	Aesthetic Impact Fees	8/18/1999	19,800	\$ 3,300.00							\$ 3,300.00	
2020-02/ 21-2003	Recon.Snyder Place	12/11/2002 7/28/2003	25,000 155,000	\$ 3,390.57								\$ 3,390.57
15-2004 27-2004	Ph.II Wesley Bishop Imprv.	5/10/2004 12/6/2004	65,000 930,000	45,934.77			\$ 17,634.00				28,300.77	
4-2005	Recon. Pearl Street	4/4/2005	247,500	6,749.55							6,749.55	
14-2008/ 7-2009	Prelim.Exp.Town Hall Renov.	7/14/2008 4/20/2006	250,000 2,000,000	285,172.53	1,425,000.00	\$ 13,075,000	111,332.45	709,769.70	\$ 11,558,370.54			2,628,364.74
2-2010 35/2011 24-2012		3/28/2010 12/12/2011 9/10/2012	500,000 1,500,000 13,075,000									
24-2008	Resurface New Albany Road	9/8/2008	300,000	3,605.65			8,091.93		8,091.93			3,605.65
28-2008	Wesley Bishop Park Improv.	10/6/2008	200,000	68,703.36							68,703.36	
37-2008	Acquisition of 1 High St	12/1/2008	425,000	31,723.75							31,723.75	
30-2009	Purch. DPW Vehicles	11/9/2009	390,000	51,606.66							51,606.66	
31-2009	Various Drainage Projects	11/9/2009	675,000	415,673.43			535.09	330,936.28	42,783.91		42,488.33	
4-2010	Refin.Pr.Yr.Tax.Appeals	5/14/2010	375,000	4,303.37								4,303.37
20-2010/ 31-2011	Ph. II New Albany Road	10/18/2010 9/26/11	165,000 525,000	75,474.02			555,938.94	389,802.67	119,163.99	105,000.00		17,446.30
21-2010	2011 Roads Resurfacing Prog	10/18/2010	730,000	122,513.86			73,347.06	109,367.61	19,366.68	30,000.00		37,126.63
28-2010	Purch. Police & Adm. Vehicles	12/13/2010	425,000	227,789.45			109,232.27	250,103.74	12,688.10	74,000.00		229.88
33-2011	Prelim. Exp. Parks Lighting	10/24/11	50,000	32,000.00			18,000.00	22,155.32	13,844.68			14,000.00
6-2012	Recon. W.Spruce & Magnolia.	2/27/2012	379,500		379,500			21,923.72	16,876.28			340,700.00
15-2012	Pryor Park Baseball Fields	5/14/2012	445,000		445,000			192,495.19	217,487.63			35,017.18
16/2012	Installation of Sports Lighting	9/10/2012	455,000		455,000			13,900.00	398,600.00			42,500.00
23-2012	N. Church Recreation Center	9/10/2012	690,000		690,000			83,184.02	53,758.83			553,057.15
25-2012	Wesley Bishop North Fields	9/10/2012	1,510,000		1,510,000			63,372.45	1,355,427.55			91,200.00
				\$ 908,864.05	\$ 1,894,076.92	\$ 16,554,500.00	\$ 876,477.74	\$ 2,204,644.70	\$ 13,816,460.12	\$ 209,000.00	\$ 232,872.42	\$ 3,770,941.47





## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2012	80030-01	xxxxxx	
Received from 2012 Budget Appropriation *	80030-02	xxxxxx	
Received from 2012 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2012	80030-05		xxxxxx

\*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord 6-2012 Reconstruction of W. Spruce & Magnolia Court	379,500	360,500	19,000	
Ord 15-2012 Pryor Park Baseball Fields Renovations	445,000	422,750	22,250	
Ord 16-2010 Installation of Sports Lighting	455,000	432,250	22,750	
Ord 23-2012 N. Church St. Recreation Improvements	690,000	655,500	34,500	
Ord 24-2012/35-2011/2-2010/7-2009/14-2008 Amend Municipal Complex	13,075,000	11,945,325	1,129,675	
Ord 25-2012 Wesley Bishop Park - North Fields Improvement	1,510,000	1,434,500	75,500	
* exempt from down payment requirement				
** down payment from grant not capital improvement fund				
*** Ordinance cancelled same year				
<b>TOTAL</b>	<b>16,554,500</b>	<b>15,250,825</b>	<b>1,303,675</b>	

**NOTE -** Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	174,000
Grants/Insurance Proceeds	<u>1,129,675</u>
Total downpayments	<u>1,303,675</u>

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

		DEBIT	CREDIT
Balance January 1, 2012	80029-01	xxxxxx	117,866
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2012 Budget Revenue	80029-03	25,000	xxxxxx
Balance December 31, 2012	80029-04	92,866	xxxxxx
		117,866	117,866

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less: Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2012 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT !!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		92,366,078
2. Amount of Item 1 Collected in 2012 (*)	90,375,628	
3. Seventy (70) percent of Item 1		64,656,255

(\*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
 Answer YES or NO            YES
  
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?  
 Answer YES or NO            YES

**NOTE: If Answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
- NO

D.

1. Cash Deficit 2011				
2. 4% of 2011 Tax Levy for all purposes:	Levy --		=	
3. Cash Deficit 2012				
4. 4% of 2012 Tax Levy for all purposes:	Levy --		=	

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
	1. State Taxes			
	2. County Taxes		46,928	46,928
	3. Amounts Due Special Districts:			
	4. Amounts Due Local School District For Tax		29,201,442	29,201,442

\* - Includes Deferred Local School Taxes of \$24,472,999

**SHEETS 41 TO 54, NOT APPLICABLE**



Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER-SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2012  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Capital:</b>		
Cash	666,111	
Fixed Capital - Completed	44,088,581	
Fixed Capital Authorized but Uncompleted	4,151,027	
Due Utility Operating Fund	71	
Due Utility Operating Fund		
Reserve for Encumbrances		137,470
Bond Anticipation Notes		1,000,000
Bonds Payable		4,656,000
Improvements Authorized:		
Funded		219,545
Unfunded		1,303,097
Reserves for:		
Amortization		40,844,331
Deferred Amortization		258,250
Repayment of Bans		
Repayment of Bonds		
Capital Improvement Fund		357,826
Fund Balance		129,271
Estimated Proceeds Bonds & Notes	1,481,027	
Bonds & Notes Authorized & Not Issued		1,481,027
<b>TOTAL</b>	<b>50,386,817</b>	<b>50,386,817</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2011	RECEIPTS				Disbursements	Balance December 31, 2012
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Cortland Shire							
Other Liabilities							
Trust Surplus	82,257					82,257	
* Less: Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due to Current Fund	(1,098)					(1,098)	
Due to Operating Fund	734			263		997	
Totals	81,893			263		82,156	

\* Show as red figure

**SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2012  
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01			
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Water Rents	4,640,000	4,818,362	178,362
Sewer Rents	2,985,000	3,121,246	136,246
Fire Hydrant Fees	315,000	244,347	(70,653)
Interest on Investments	20,000	14,072	(5,928)
Water Connectoin Fees	10,000	304,141	294,141
Sewer Connection Fees	10,000	26,117	16,117
Delinquent Penalties	30,000	41,800	11,800
Tower Rents	425,000	418,181	(6,819)
Water Meter-Pit and Cover	2,000	9,380	7,380
Utility Assessment Surplus			
Reserve for the Payment of Bonds			
Utility Capital Surplus			
Miscellaneous Water	17,554	311,365	293,811
Miscellaneous Sewer	5,000	15,064	10,064
Added by N.J.S.40A:4-87:(List)			
Subtotal	8,459,554	9,324,075	864,521
Deficit (General Budget) ** - 06			
- 07	8,459,554	9,324,075	864,521

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must a amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	
Adopted Budget	8,459,554
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	8,459,554
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	8,459,554
Deduct Expenditures:	
Paid or Charged	7,571,266
Reserved	848,244
Surplus (General Budget) **	
Total Expenditures	8,419,510
Unexpended Balance Canceled (See Footnote)	40,044

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

# STATEMENT OF 2012 OPERATION

## WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder =		("Excess in Operations" - Sheet 46)

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder =		("Operating Deficit - to Trial Balance" - Sheet 46)

**SECTION 2:**

The following item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water-Sewer Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	790,234	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		790,234

## RESULTS OF 2012 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		864,521
Unexpended Balances of Appropriations		40,044
Cancellation of Overpayments		
Unexpended Balances of 2011 Appropriation Reserves *		790,234
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue		
Refund of Prior Year Revenue	5,468	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	1,689,331	
* See restriction in amount on Sheet 59, SECTION 2	1,694,799	1,694,799

### OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2012		2,250,226
Excess in Results of 2012 Operations		1,689,331
Amount Appropriated in 2012 Budget - Cash		
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2012	3,939,557	
	3,939,557	3,939,557

### ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		4,893,415
Investments		320,080
Interfund Accounts Receivable		7,984
Subtotal		5,221,479
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,281,922
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,939,557
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,939,557

# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>\$666,665</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$8,213,780</u>	
Overpayments Created	<u>27,727</u>	
		<u>8,908,172</u>
Decreased by:		
Collections	<u>8,185,677</u>	
Overpayments Applied	<u>26,005</u>	
Transfer to Water Liens	<u>                    </u>	
Other - Cancellations	<u>67,541</u>	
		<u>8,279,223</u>
Balance December 31, 2012		<u><u>\$628,949</u></u>

NOT APPLICABLE

## SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2011		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2012		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting From 2012	Balance as at December 31, 2012
1.	Emergency Authorization - *	N/A			
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2012			
Issued			
Paid			
Outstanding December 31, 2012			
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

**WATER-SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2012	XXXXXXXXXXXX	5,913,765	
Issued	XXXXXXXXXXXX		
Paid	1,257,765	XXXXXXXXXXXX	
Outstanding December 31, 2012	4,656,000	XXXXXXXXXXXX	
	5,913,765	5,913,765	
2013 Bond Maturities - Capital Bonds			420,000
2013 Interest on Bonds *		148,804	

**INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET**

2013 Interest on Bonds (*Items)	148,804	
Less: Interest Accrued to December 31, 2012 (Trial Balance)	58,278	
Subtotal	90,526	
Add: Interest to be Accrued as of December 31, 2013	53,491	
Required Appropriation 2013		144,017

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
N/A				









**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2012		2012 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2012	
	Funded	Unfunded						Funded	Unfunded
	1836 - Reconstruction of a Portion of Cooper Avenue & Curbs								
23-2008 - Purchase of DPW Heavy Vehicles and Equipment	39,378				25,169			14,209	
26-2008 - Replace Mill Street Water Main	27,751							27,751	
6-2009/27-2009 Reconstruction of South Church Water Main	30,339			687		687		30,339	
29-2009 Redevelopment of Well #7	77,101			510		510		77,101	
30-2009 Purchase of DPW Vehicles & Equipment	70,145							70,145	
17-2010 Sewer Plant Repairs		33,556			833		31,723		1,000
27-2010 Purchase Police & Administration Vehicles		373,480		99,412	94,733	4,812	350,000		23,347
36-2011/22-2012 Lining South Church Sewer Main		8,000	120,000	42,000	38,625	115,925			15,450
6-2012 Reconstruction of W. Spruce & Magnolia Court			95,500		9,700				85,800
7-2012 East Second Street Water Main			1,275,000		87,771	9,729			1,177,500
<b>TOTAL</b>	244,714	415,036	1,490,500	148,416	256,831	137,470	381,723	219,545	1,303,097

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER-SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2012		434,326
Received from 2012 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	76,500	xxxxxxx
		xxxxxxx
Balance December 31, 2012	357,826	xxxxxxx
	434,326	434,326

**NOT APPLICABLE  
WATER-SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2012		
Received from 2012 Budget Appropriation *	xxxxxxx	
Received from 2012 Emergency Appropriation *	xxxxxxx	
	xxxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxxx	xxxxxxx
Balance December 31, 2012		xxxxxxx

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S.40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2012 or Prior Years
22-2012 Lining South Church Sewer Main	120,000	114,000	6,000	
6-2012 Reconstruction of W. Spruce & Magnolia Court	95,500	90,000	5,500	
7-2012 East Second Street Water Main	1,275,000	1,210,000	65,000	
	1,490,500	1,414,000	76,500	

**WATER-SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2012**

	DEBT	CREDIT
Balance January 1, 2012	xxxxxx	129,271
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2012 Budget Revenue		xxxxxx
Balance December 31, 2012	129,271	xxxxxx
	129,271	129,271

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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