

2007
ANNUAL DEBT STATEMENT
AS REQUIRED BY N.J.S.A.40A:2-40

of the Township of Moorestown, County of Burlington
Prepared as of December 31, 2007

	Gross	Deduction	Net
1. (a) Total Bonds & Notes for School Purposes	\$ 61,616,000 (50011-00)		
(b) Less: Applicable Deductions		\$ 61,616,000 (50012-00)	
(c) Net Debt for School Purposes			\$ NONE (50013-00)
2. (a) Total Bonds & Notes for Self-Liquidating Purposes	\$ 8,797,495 (50014-00)		
(b) Less: Applicable Deductions		\$ 8,797,495 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ NONE (50016-00)
3. (a) Total Other Bonds, Notes & Loans	\$ 36,570,327 (50017-00)		
(b) Less: Applicable Deductions		\$ 2,852,575 (50018-00)	
(c) Net Debt for Other Purposes			\$ 33,717,752 (50019-00)
Total Gross Debt-	\$ 106,983,822 (50020-00)		
Total Deductions		\$ 73,266,070 (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2007			\$ 33,717,752 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(2) 2005 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 3,653,839,173
(3) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 4,042,735,337
(3) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 4,395,232,273
5. EQUALIZED VALUATION BASIS - Average of (1), (2) and (3).	\$ 4,030,602,261
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS	
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	

Only 84/100ths _____ per cent (0.84 %)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY
County of Burlington

}ss.

I, Thomas J. Merchel

, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Moorestown, County of Burlington here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2007 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A.40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me this 30 th day of January, 2008 <i>Sonia R. Costello</i>	Name: <i>[Signature]</i> Title: Chief Financial Officer Address: 111 West Second Street Moorestown, NJ 08057 856-235-0912 856-235-7833
Notary Public of New Jersey SONIA R. COSTELLO NOTARY PUBLIC OF NEW JERSEY My Commission Expires Nov 9, 2008	Phone: 856-235-0912 856-235-7833

NOTE - One copy must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803.
The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type I) } ~~Strike out one~~
{Type II School District }

1. TERM BONDS

(50111-00) \$

2. SERIAL BONDS

(a) Issued (50112-00) \$ 61,616,000

(b) Authorized but not issued (50113-00) \$

3. TEMPORARY BONDS AND NOTES

(a) Issued (50114-00) \$

(b) Authorized but not issued (50115-00) \$

4. TOTAL OF ABOVE BONDS AND NOTES

\$ 61,616,000

(50116-00)

Regional School District

5. SERIAL BONDS

(a) Issued (50117-00) \$

(b) Authorized but not issued (50118-00) \$

6. TEMPORARY BONDS AND NOTES

(a) Issued (50119-00) \$

(b) Authorized but not issued (50120-00) \$

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

\$

(50121-00)

N.J.S.A.40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31, 2007		
Municipality	Average Equalized Valuations	%	Serial Bonds	Temp. Bond - Notes Issued	Authorized But Not Issued
TOTALS					

DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

1. Sinking funds in hand for bonds shown as Line 1,
Page 2 of this statement but not in excess of such bonds.

\$

(50211-00)
2. Funds in hand in those cases where such funds cannot
be diverted to purposes other than the payment of bonds
and notes included in Line 4, Page 2.

\$

(50212-00)
3. Estimated proceeds of bonds and notes authorized but
not issued where such proceeds will be used for the sole
purpose of paying bonds and notes included in Line 4,
Page 2.

\$

(50213-00)
4. 4 per centum of average of equalized valuations
(50221-00)
as stated in Line 5, Page 1.

\$

161,224,090

(50214-00)

Instruction re: Line 4.
Use applicable per centum as follows:
2 1/2% Kindergarten or Grade 1 through Grade 6
3% Kindergarten or Grade 1 through Grade 8
3 1/2% Kindergarten or Grade 1 through Grade 9
4% Kindergarten or Grade 1 through Grade 12
Other (insert applicable description)

%

(50222-00)

5. Additional State School Building Aid Bonds
(N.J.S.A.18A:58-33.4(d).

(50220-00) \$
6. Total

(50215-00) \$

161,224,090
7. School Debt as shown by Line 4, Page 2.

(50216-00) \$

61,616,000
8. Deduction for School Debt included in Line 4, Page 2
(smaller of Line 6 or 7).

(50217-00) \$

61,616,000
- (50218-00) \$

Page Total

\$

61,616,000

(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. WATER AND SEWER UTILITY SYSTEM
(Insert Applicable Utility)

1. TERM BONDS	(503 1-00)	\$	
2. SERIAL BONDS:			
(a) Issued	(503 2-00)	\$	1,446,000
(b) Authorized but not issued	(503 3-00)	\$	
3. REFUNDING BONDS (N.J.S.A.40A:2-52):			
(a) Issued	(503 4-00)	\$	5,642,315
(b) Authorized but not issued	(503 5-00)	\$	
4. BOND ANTICIPATION NOTES:			
(a) Issued	(503 6-00)	\$	1,550,625
(b) Authorized but not issued	(503 7-00)	\$	158,555
5. CAPITAL NOTES (N.J.S.A.40A:2-8):			
(a) Issued	(503 8-00)	\$	
(b) Authorized but not issued	(503 9-00)	\$	
6. Other			
(a) Issued	(503 10-00)	\$	
(b) Authorized but not issued	(503 11-00)	\$	
7. TOTAL		\$	8,797,495
		(503 0-00)	

B. SYSTEM
(Insert Applicable Utility)

8. TERM BONDS	(503 1-00)	\$	
9. SERIAL BONDS:			
(a) Issued	(503 2-00)	\$	
(b) Authorized but not issued	(503 3-00)	\$	
10. REFUNDING BONDS (N.J.S.A.40A:2-52):			
(a) Issued	(503 4-00)	\$	
(b) Authorized but not issued	(503 5-00)	\$	
11. BOND ANTICIPATION NOTES:			
(a) Issued	(503 6-00)	\$	
(b) Authorized but not issued	(503 7-00)	\$	
12. CAPITAL NOTES (N.J.S.A.40A:2-8):			
(a) Issued	(503 8-00)	\$	
(b) Authorized but not issued	(503 9-00)	\$	
13. Other			
(a) Issued	(503 10-00)	\$	
(b) Authorized but not issued	(503 11-00)	\$	
14. TOTAL		\$	-
		(503 0-00)	

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH
MUNICIPALITY DERIVES REVENUE
(state on a separate sheet in the manner stated above)

TOTAL \$

PAGE TOTAL \$ 8,797,495
(50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES

1. WATER AND SEWER UTILITY SYSTEM
(insert applicable utility)

(a) Gross Water and Sewer System Debt	(504 1-00) \$	<u>8,797,495</u>
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ _____ times 20	(504 2-00) \$	_____
(c) Deduction	(504 3-00) \$	<u>8,797,495</u>
(d) Plus: Cash Held to Pay Bonds and Notes included in 2(a) above	(504 4-00) \$	_____
(e) Total Deduction		\$ <u>8,797,495</u> (504 5-00)

2. _____ SYSTEM
(insert applicable utility)

(a) Gross _____ System Debt	(504 1-00) \$	_____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ _____ times 20	(504 2-00) \$	_____
(c) Deduction	(504 3-00) \$	_____
(d) Plus: Cash Held to Pay Bonds and Notes included in 2(a) above	(504 4-00) \$	_____
(e) Total Deduction		\$ _____ (504 5-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH
MUNICIPALITY DERIVES REVENUE**
(state separately as above)

NOTE - The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total	\$	<u>8,797,495</u> (50499-00)
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OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1) <u>Green Acres Trust</u>	\$ <u>131,226</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

2. Total Term Bonds	\$ <u>131,226</u> (50509-00)
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3. SERIAL BONDS (state purposes separately)

(a) Issued

(1) <u>Refunding Bonds - 1998</u>	\$ <u>212,685</u>
(2) <u>Refunding Bonds - 2003</u>	\$ <u>4,040,000</u>
(3) <u>General Improvements - 2003</u>	\$ <u>11,725,340</u>
(4) <u>General Improvements - 2006</u>	\$ <u>9,229,000</u>
(5) <u>Assessment Bonds - 2003</u>	\$ <u>24,660</u>
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (continued)

(a) Issued

(18)		\$	
(19)		\$	
(20)		\$	
(21)		\$	
(22)		\$	
(23)		\$	
(24)		\$	
(25)		\$	
(26)		\$	
(27)		\$	
(28)		\$	
(29)		\$	
(30)		\$	
(31)		\$	
(32)		\$	
(33)		\$	
(34)		\$	
(35)		\$	
(36)		\$	

Total Serial Bonds Issued

\$25,231,685

(50547-00)

(b) Authorized But Not Issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	

Total Serial Bonds Authorized But Not Issued

\$

(50564-00)

4. Total Serial Bonds Issued and Authorized But Not Issued

\$25,362,911

(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	<u>1969-01 - Open Space Preservation</u>	\$ <u>2,646,000</u>
(2)	<u>27-2004 - Phase II Wesley Bishop Park</u>	\$ <u>105,000</u>
(3)	<u>21-2005/16-2006 - Reconstruction E. Wilson Ave.</u>	\$ <u>20,375</u>
(4)	<u>36-2005/27-2006 - Road Resurfacing 2005</u>	\$ <u>304,000</u>
(5)	<u>38-2005 - Town Hall Expansion</u>	\$ <u>185,250</u>
(6)	<u>39-2005/19-2006 - Stanwick Road Reconstruction</u>	\$ <u>118,250</u>
(7)	<u>2-2006 - Westfield/Bridgeboro Bikeway</u>	\$ <u>670,000</u>
(8)	<u>10-2006/25-2006 - Construct Artificial Turf Field</u>	\$ <u>821,750</u>
(9)	<u>11-2006 - Purchase DPW Vehicles and Stage</u>	\$ <u>498,750</u>
(10)	<u>23-2006 - Renovate Maple Dawson Park</u>	\$ <u>199,500</u>
(11)	<u>26-2006 - Memorial Field Restrooms</u>	\$ <u>104,500</u>
(12)	<u>12-2007 - Main Street Resurfacing Phase II</u>	\$ <u>350,000</u>
(13)	<u></u>	\$ <u></u>
(14)	<u></u>	\$ <u></u>
(15)	<u></u>	\$ <u></u>

Bond Anticipation Notes Issued	\$ <u>See Page 8(c)</u>
	(50625-00)

(b) Authorized but not Issued

(1)	<u>1951-01/1989-02 - Mainstreet Streetscape</u>	\$ <u>5,000</u>
(2)	<u>27-2004 - Ph. II Wesley Bishop Park</u>	\$ <u>486</u>
(3)	<u>1-2005 Parks - Bathrooms Amended</u>	\$ <u>27,500</u>
(4)	<u>16-2005 - Reconstruction Haines Mill Road</u>	\$ <u>8,500</u>
(5)	<u>17-2005 Jeff Young Park Amendment</u>	\$ <u>1,660</u>
(6)	<u>19-2005/22-2006 Library Renovations</u>	\$ <u>4,436,500</u>
(7)	<u>21-2005/16-2006 - Reconstruction E. Wilson Ave.</u>	\$ <u>104,645</u>
(8)	<u>2-2006 - Westfield/Bridgeboro Bikeway</u>	\$ <u>66,250</u>
(9)	<u>12-2007 - Main Street Resurfacing Phase II</u>	\$ <u>210,500</u>
(10)	<u>29-2007 - Purchase of DPW Vehicles</u>	\$ <u>323,000</u>
(11)	<u></u>	\$ <u></u>
(12)	<u>10-2006/25-2006 - Construct Artificial Turf Field</u>	\$ <u></u>

Bond Anticipation Notes Authorized but not Issued	\$ <u>see page 8c</u>
	(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$ <u>see page 8c</u>
	(50662-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____

Bond Anticipation Notes Issued

\$ See pg 8c
(50625-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____

Bond Anticipation Notes Authorized but not Issued

\$ see page 8c
(50661-00)

6. Total Bond Anticipation Notes Issued and
Authorized but not Issued

\$ see page 8c
(50662-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	

Bond Anticipation Notes Issued	\$	6,023,375
		(50625-00)

(b) Authorized but not Issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	

Bond Anticipation Notes Authorized but not Issued	\$	5,184,041
		(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$	11,207,416
		(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued:

- (1) Capital Notes (N.J.S.A.40A:2-8)(50711-00) \$
- (2) Bonds issued by another Public Body
Guaranteed by the Municipality(50712-00) \$
- (3) Green Trust Loans(50713-00) \$
- (4) Infrastructure Trust(50714-00) \$
- (5) (50715-00) \$

Miscellaneous Bonds, Notes and Loans Issued

\$ (50716-00)

(a) Authorized But Not Issued:

- (1) Capital Notes (N.J.S.A.40A:2-8)(50721-00) \$
- (2) Bonds issued by another Public Body
Guaranteed by the Municipality(50722-00) \$
- (3) (50723-00) \$
- (4) (50724-00) \$
- (5) (50725-00) \$

Miscellaneous Bonds and Notes Authorized But Not Issued

\$

8. Miscellaneous Bonds, Notes and Loans Issued and Authorized But Not Issued

\$ (50726-00)

Totals of Pages 6, 7, 8 and 9

\$ 36,570,327
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____	\$ _____	
		\$ _____
		<u>(50814-00)</u>

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve for Payment of Bonds	\$ 206,575	
(2) Reserve for Payment of Notes	\$ _____	
(3) _____	\$ _____	
		\$ <u>206,575</u>
		<u>(50824-00)</u>

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____
		<u>(50834-00)</u>

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____
		<u>(50843-00)</u>

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
(50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency {N.J.S.A.55:14B-4.1(d)}

\$ _____
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A.18A:64A-22.1 to N.J.S.A.18A:64A-22.8)

\$ _____
(50851-00)

5. Refunding Bonds (N.J.S.A.40A:2-52)

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____
		<u>(50860-00)</u>

6. Open Space Preservation Trust

\$ 2,646,000

\$ 2,852,575
(50849-00)

WATER AND SEWER UTILITY
(INSERT APPLICABLE UTILITY)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00) \$	8,241,068
2. Operating and Maintenance Cost	(509 2-00) \$	5,881,366
3. Debt Service per Water and Sewer Accounts		
(a) Interest	(509 3-00) \$	350,406
(b) Notes	(509 4-00) \$	
(c) Serial Bonds	(509 5-00) \$	1,234,815
(d) Sinking Fund Requirement	(509 6-00) \$	
4. Debt Service per Current Budget (N.J.S.A.40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$	
(b) _____ Refunding Bonds	(509 8-00) \$	
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$	
6. Total Debt Service	(510 0-00) \$	1,585,221
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$	7,466,587
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$	774,481
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$	
10. Total Debt Service (Line 6)	(510 4-00) \$	1,585,221
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible	(510 5-00) \$	

_____ UTILITY
(INSERT APPLICABLE UTILITY)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00) \$	
13. Operating and Maintenance Cost	(509 2-00) \$	
14. Debt Service		
(a) Interest	(509 3-00) \$	
(b) Notes	(509 4-00) \$	
(c) Serial Bonds	(509 5-00) \$	
(d) Sinking Fund Requirement	(509 6-00) \$	
15. Debt Service per Current Budget (N.J.S.A.40A:2-52)		
(a) Interest on _____ Refunding Bonds	(509 7-00) \$	
(b) _____ Refunding Bonds	(509 8-00) \$	
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$	
17. Total Debt Service	(510 0-00) \$	
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$	
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$	
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$	
21. Total Debt Service (Line 17)	(510 4-00) \$	
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible	(510 5-00) \$	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A.40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2006 under N.J.S.A.40:1-16(d)	\$	_____
		(51100-00)
2. Obligations heretofore authorized during 2007 in excess of debt limitation and pursuant to		
(a) N.J.S.A.40A:2-7, paragraph (d)	(51101-00) \$	_____
(b) N.J.S.A.40A:2-7, paragraph (f)	(51102-00) \$	_____
(c) N.J.S.A.40A:2-7, paragraph (g)	(51103-00) \$	_____
Total	(51104-00) \$	_____
3. Less 2007 authorizations repealed during 2007	(51105-00) \$	_____
4. Net authorizations during 2007	\$	_____
		(51106-00)
5. Balance of debt incurring capacity December 31, 2007 under N.J.S.A.40:1-16(d)	\$	_____
		(51107-00)

I _____, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this ____ day of _____, ____.

(day) (month) (year)

Director