

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 174-2015

AUTHORIZING EARLY RENEWAL OF LEASE FOR PERKINS CENTER FOR THE ARTS

WHEREAS, Moorestown Township is the owner of certain land and premises situate at the intersection of Kings Highway and Camden Avenue, designated on the official tax maps of Moorestown as Block 2001, Lots 6, 7, 8 and 9; and

WHEREAS, via Resolution No. 2000-67, Moorestown Township Council authorized renewal of a lease agreement in connection with said land and premises with Perkins Center for the Art (“Perkins”) for twenty-five (25) years; and

WHEREAS, said lease agreement is scheduled to terminate in the year 2025 and Perkins has requested that a 25-year lease agreement be made anew prior to the expiration for long-term planning and financial reasons; and

WHEREAS, the Township Council has found Perkins to be a good steward of the property and a benefit to the community and it wishes to renew the lease for twenty-five years at this time; and

WHEREAS, Perkins represents that it is a non-profit corporation of the State of New Jersey; that Perkins has tax-exempt status under both State and Federal law; that the purposes and powers of Perkins permit it to foster and encourage the arts, primarily for the residents of Moorestown Township by encouraging individual and group creativity, originality and perception of the arts including, but not limited to, the visual arts, crafts, film, writing, dance, music and theater, and permit it to enter into and carry out all the terms and provisions of the lease; and

WHEREAS, by the undertaking of the lease, Perkins intends to use the demised premises in order to furnish to Moorestown, and Moorestown thereby intends to have Perkins provide to the residents of the Township of Moorestown and others, valuable activities of Perkins in furtherance of a public purpose, namely, the provision of arts courses, programs and other activities available to the residents of the Township of Moorestown and other.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Moorestown, in consideration of the reciprocal benefits flowing between Perkins Center for the Arts and Moorestown Township, that Moorestown hereby leases to Perkins the two existing buildings and related improvements, as outlined in the lease agreement on file in the office of the Township Clerk for a term of twenty-five (25) years, terminating in 2040; and

BE IT FURTHER RESOLVED that the Mayor and Township Clerk are hereby authorized to sign said lease agreement on behalf of the municipality.

VOTE:
NEWCOMER
GARWOOD
DELGADO
JORDAN
NAPOLITANO

Certified to be a true and correct copy of a resolution adopted by the Township Council of the Township of Moorestown at its meeting on October 5, 2015.

Patricia L. Hunt, RMC
Township Clerk