

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.369	\$14,542,145.00	15.32%	\$1,647.59	Municipal Purpose Tax	ACTUAL	\$14,836,639.00
Municipal Library	0.035	\$1,398,742.00	1.47%	\$156.28	Municipal Library	ACTUAL	\$1,540,486.00
Municipal Open Space	0.010	\$394,210.00	0.42%	\$44.65	Municipal Open Space	ACTUAL	\$397,281.00
Fire Districts (avg. rate/total levies)	0.071	\$2,786,235.00	2.93%	\$317.02	Fire Districts (total levies)	ACTUAL	\$2,824,240.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.547	\$60,931,900.00	64.18%	\$6,907.36	Local School District	ESTIMATED	\$63,425,225.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.362	\$14,250,501.00	15.01%	\$1,616.33	County Purposes	ESTIMATED	\$14,250,501.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$628,346.00	0.66%	\$71.44	County Open Space	ESTIMATED	\$604,836.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.410	\$94,932,079.00	100.00%	\$10,760.65	Total ESTIMATED amount to be raised by taxes		\$97,879,208.00
Total Taxable Valuation as of October 1, 2014 <u>\$3,972,812,386.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>7,434,875.00</u>		
Current Year Average Residential Assessment <u>\$446,500.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>22,343,812.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$81,502,083.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$96,411,020.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,468,188.12</u>		
0.369	0.373	1.08%			Total Amount to be Raised by Taxes <u>\$97,879,208.12</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.50%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$14,542,145.00	\$14,836,639.00	2.03%	\$294,494.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>94,791,543.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>95,845,473.00</u>		
\$1,647.59	\$1,665.45	1.08%	\$17.86		% of Taxes Collected, CY 2014 <u>98.90%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$1,835,346.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.67%	\$439,030.00	\$2,632,970.00	\$3,072,000.00	\$2,030,000.00		\$1,042,000.00					
08	Local Revenue	-6.95%	(\$685,593.00)	\$9,861,623.00	\$9,176,030.00	\$1,035,030.00	\$2,000.00	\$8,139,000.00					
09	State Aid (without offsetting appropriation)	-0.23%	(\$4,054.00)	\$1,798,017.00	\$1,793,963.00	\$1,793,963.00							
08	Uniform Construction Code Fees	-15.55%	(\$73,652.00)	\$473,652.00	\$400,000.00	\$400,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-21.79%	(\$88,681.00)	\$407,063.00	\$318,382.00	\$318,382.00							
08	Other Special Items	-29.63%	(\$496,784.00)	\$1,676,684.00	\$1,179,900.00	\$1,039,500.00	\$140,400.00						
15	Receipts from Delinquent Taxes	-23.16%	(\$246,545.00)	\$1,064,545.00	\$818,000.00	\$818,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.43%	\$64,147.00	\$14,772,492.00	\$14,836,639.00	\$14,836,639.00							
07	Minimum Library Tax	10.13%	\$141,744.00	\$1,398,742.00	\$1,540,486.00	\$1,540,486.00							
54	Open Space Levy Tax	-0.13%	(\$509.00)	\$397,790.00	\$397,281.00		\$397,281.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.76%	(\$950,897.00)	\$34,483,578.00	\$33,532,681.00	\$23,812,000.00	\$539,681.00	\$9,181,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	14.00	6.00	1.06%	\$18,743.00	\$1,772,502.00	\$1,791,245.00			\$431,623.00						
21	Land-Use Administration	4.00		6.41%	\$21,156.00	\$329,906.00	\$351,062.00									
22	Uniform Construction Code	2.00		22.42%	\$41,228.00	\$183,921.00	\$225,149.00									
23	Insurance			1.94%	\$63,252.00	\$3,259,104.00	\$3,322,356.00			\$780,710.00						
25	Public Safety	38.00		4.21%	\$198,575.00	\$4,715,441.00	\$4,914,016.00	\$10,675.00								
26	Public Works	39.00	1.00	-4.72%	(\$264,191.00)	\$5,602,272.00	\$5,338,081.00	\$58,598.00		\$2,390,570.00						
27	Health and Human Services			-5.68%	(\$1,000.00)	\$17,600.00	\$16,600.00									
28	Parks and Recreation	6.00	12.00	12.46%	\$127,847.00	\$1,026,332.00	\$1,154,179.00	\$584,020.00	\$250,000.00	\$320,159.00						
29	Education (including Library)			10.13%	\$141,744.00	\$1,398,742.00	\$1,540,486.00									
30	Unclassified			-55.35%	(\$570,355.00)	\$1,030,465.00	\$460,110.00			\$382,910.00						
31	Utilities and Bulk Purchases			26.81%	\$1,083,025.00	\$4,040,211.00	\$5,123,236.00	\$1,187,000.00		\$3,936,236.00						
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$862,000.00	\$862,000.00	\$719,000.00		\$143,000.00						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			3.29%	\$60,860.00	\$1,847,883.00	\$1,908,743.00	\$1,605,542.00		\$303,201.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	2.00	1.00	2.59%	\$5,475.00	\$211,052.00	\$216,527.00	\$216,527.00								
44	Capital			86.33%	\$300,000.00	\$347,500.00	\$647,500.00	\$150,000.00	\$280,000.00	\$217,500.00						
45	Debt			-3.40%	(\$154,085.00)	\$4,535,634.00	\$4,381,549.00	\$3,619,415.00	\$166,884.00	\$595,250.00						
46	Deferred Charges			0.00%	\$0.00	\$39,016.00	\$39,016.00	\$39,016.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-2.72%	(\$41,117.00)	\$1,509,305.00	\$1,468,188.00	\$1,468,188.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	105.00	20.00	3.15%	\$1,031,157.00	\$32,728,886.00	\$33,760,043.00	\$23,492,727.00	\$319,273.00	\$767,043.00	\$9,181,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				Surplus Anticipated	\$250,000.00	While the township has sufficient fund balance levels it is recommended that the amount of surplus anticipated each year be reduced to \$1.7 - \$1.8 million, which is the amount regenerated annually.
			X	Salaries & Wages	\$269,000.00	The 2015 budget includes a 27th pay period which only occurs every 14 years.
	X			Debt Service	\$200,000.00	Debt service is projected to increase \$200k in each of years 2016 and 2017. It should level off after that.

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	27,436.00	\$24,795.00		\$744.00		\$1,897.00
Supervisory Staff (Department Heads & Managers)	15.00	1.00	2,058,365.00	\$1,404,406.00	\$122,351.00	\$167,405.00	\$247,406.00	\$116,797.00
Police Officers (Including Superior Officers)	33.00		6,141,257.00	\$3,489,445.00	\$954,440.00	\$848,633.00	\$784,303.00	\$64,436.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	57.00		6,074,878.00	\$3,552,636.00	\$681,309.00	\$423,474.00	\$1,093,562.00	\$323,897.00
All Other Non-Union Employees not listed above		22.00	231,845.00	\$201,972.00	\$7,769.00	\$6,059.00		\$16,045.00
Totals	105.00	28.00	14,533,781.00	\$8,673,254.00	\$1,765,869.00	\$1,446,315.00	\$2,125,271.00	\$523,072.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	19.00	\$11,214.00	\$213,066.00
Parent & Child	14.00	\$16,254.00	\$227,556.00
Employee & Spouse (or Partner)	11.00	\$25,219.00	\$277,409.00
Family	50.00	\$28,651.00	\$1,432,550.00
Employee Cost Sharing Contribution (enter as negative -)			(\$348,500.00)
Subtotal	94.00	\$81,338.00	\$1,802,081.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	3	\$11,249.00	\$33,747.00
Parent & Child	1	\$16,303.00	\$16,303.00
Employee & Spouse (or Partner)	3	\$25,340.00	\$76,020.00
Family	7	\$34,248.00	\$239,736.00
Employee Cost Sharing Contribution (enter as negative -)			(\$6,500.00)
Subtotal	14.00	\$87,140.00	\$359,306.00
GRAND TOTAL	108.00	\$168,478.00	\$2,161,387.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
