

**TOWNSHIP OF MOORESTOWN
LOW AND MODERATE INCOME HOUSING OVERSIGHT COMMITTEE
MEETING MINUTES
SPECIAL MEETING – Tuesday, February 15, 2022
7:00 P.M.**

**VIRTUAL CONFERENCE-MS TEAMS
Virtual Conference Meeting Only
1-201-523-5900 Conference ID 305 435 181#
1-833-450-2679 (Toll Free #)**

- I. **Call to Order** – Mr. Sutherland called the meeting to order.
- II. **Roll Call** – Committee members present at the meeting were Evoy, Gillespie (Mayor), Jackson, Jamanow (Director of Community Development), Newcomer, Reel-Panish, Sutherland.
- III. **Minutes** – for the minutes from the 1/18/2022 meeting, the committee vote to approve these minutes was moved by Jackson and seconded by Newcomer. All voting members present voted in favor.
- IV. **Discussion Items**

At the February 7, 2022 Township Council Ordinance No. 1-2022 was introduced **Authorizing the Acquisition of Real Property at 712 North Lenola Road (Block 602 Lot 30) in the Township of Moorestown. 712 North Lenola Road has been identified as a suitable candidate for the Towns market to affordable program. The negotiated price of \$245,000 upon certain contingencies, shall be paid out of the Township’s Affordable Housing Trust Fund.**

Reimbursement Requests for Council consideration at the 2/28/2022 Council Meeting upon recommendation from LMIHOC.

In order to facilitate the Market to Affordable program in Moorestown, payment of \$245,000.00 for the purchase of the property located at 712North Lenola Road.

Committee discussed that the township’s objective is to purchase this property and then sell it as an affordable housing unit. It will be sold at a level below the township’s purchase price and the property will have a deed restriction that will include limitations for its continued use as an affordable housing unit in the future. It was discussed that some repair work will be completed by the township on the property prior to selling it. Committee discussed that this would likely satisfy one unit of the township’s affordable housing commitment and is an overall part of the affordable housing plan.

The committee vote for this discussion item was moved by Reel-Panish and seconded by Newcomer. All voting committee members present voted in favor. There were 6 votes in favor and 0 votes against.

- V. **Public Comments** – Mr. Sutherland asked if there were any public comments. There were no members of the public in attendance at this meeting and no public comments.
- VI. **Adjournment** – meeting was adjourned. Next Meeting: Scheduled for May 3, 2022

OFFICIAL ACTION MAY BE TAKEN ON ANY ITEM ON THE AGENDA