

## The Township of Moorestown

Department of Community Development 111 West Second St. • Moorestown • New Jersey 08057 (856)235-0912

## LOW AND MODERATE INCOME HOUSING OVERSIGHT COMMITTEE AGENDA

SPECIAL MEETING – Tuesday, February 15, 2022 7:00 P.M.

VIRTUAL CONFERENCE-MS TEAMS
Virtual Conference Meeting Only
1-201-523-5900 Conference ID 305 435 181#
1-833-450-2679 (Toll Free #)

- I. Call to Order
- II. Roll Call
- III. Minutes:
- IV. Discussion Items

At the February 7, 2022 Township Council Ordinance No. 1-2022 was introduced Authorizing the Acquisition of Real Property at 712 North Lenola Road (Block 602 Lot 30) in the Township of Moorestown. 712 North Lenola Road has been identified as a suitable candidate for the Towns market to affordable program. The negotiated price of \$245,000 upon certain contingencies, shall be paid out of the Township's Affordable Housing Trust Fund.

Reimbursement Requests for Council consideration at the 2/28/2022 Council Meeting upon recommendation from LMIHOC.

In order to facilitate the Market to Affordable program in Moorestown, payment of \$245,000.00 for the purchase of the property located at 712North Lenola Road.

- **V. Public Comments**-Please email <u>njamanow@moorestown.nj.us</u> in order to submit comments or questions.
- VI. Adjournment

Next Meeting: May 3, 2022

OFFICIAL ACTION MAY BE TAKEN ON ANY ITEM ON THE AGENDA